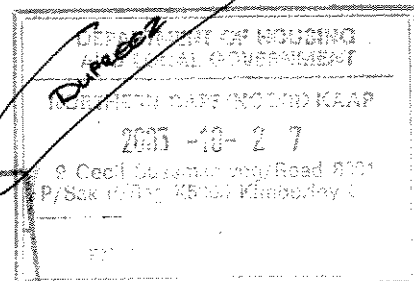
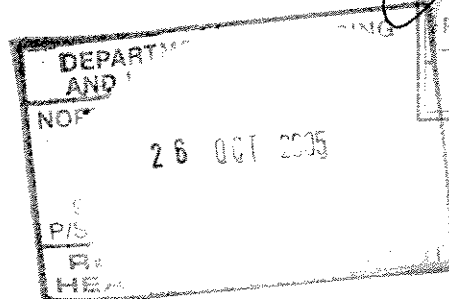


**DIE STAD - CITY OF
KIMBERLEY**

**FINANCIAL STATEMENTS
FINANSIële STATE**

**SOL PLAATJE MUNISIPALITEIT
SOL PLAATJE MUNICIPALITY**

**30 JUNE 2005
30 JUNIE 2005**



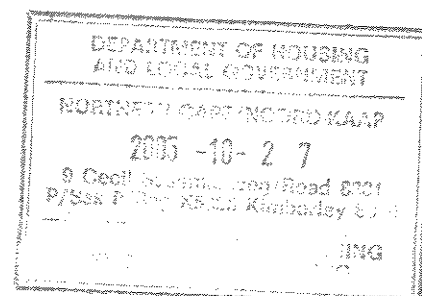
27/10/2005

SOL PLAATJE MUNISIPALITEIT/MUNICIPALITY

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GENERAL INFORMATION\ALGEMENE INLIGTING

MEMBERS OF THE FINANCE COMITEE\LEDE VAN DIE FINANSIESKOMITEE

| | | |
|---------------------|-------------------|------------------------|
| Councillor\Raadslid | M Chwarisang | Chairperson\Voorsitter |
| Alderman\Raadsheer | RS Bauser | |
| Councillor\Raadslid | AK Bhyat | |
| Councillor\Raadslid | DS Fillis | |
| Councillor\Raadslid | BM Maribe | |
| Councillor\Raadslid | VV Settley | |
| Councillor\Raadslid | DJP Van Der Merwe | |

GRADING OF LOCAL AUTHORITY\GRADERING VAN PLAASLIKE OWERHEID:

Kimberley City Council\Stadsraad Grade\Graad 11
Ritchie Municipality\Munisipaliteit Grade\Graad 3

AUDITORS\OUDITEURE:

Ouditeur-Generaal\Auditor General

BANKERS\BANKIERS:

Standard Bank Kimberley

REGISTERED OFFICE\GEREGISTREERDE KANTOOR:

| | |
|-----------------------------|------------------------------|
| Civic Centre\Burgersentrum | Private Bag\Privaatsak X5030 |
| Jan Smuts-Ryalaan\Boulevard | KIMBERLEY |
| Kimberley | 8300 |

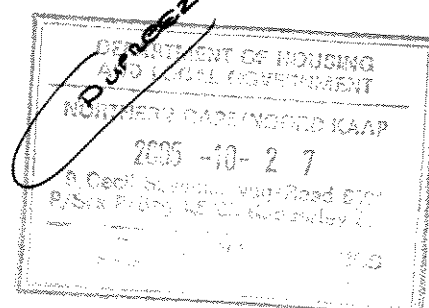
| | |
|--------------------|-----------------|
| Telephone\Telefoon | : 053 - 8306911 |
| Telex\Teleks | : 053 - 280138 |
| Fax\Faks | : 053 - 8331005 |

MUNICIPAL MANAGER\STADSBESTUURDER

TF Mashilo

TREASURER\STADSTESOURIER:

GJ Mopharing Acting|Waarnemend



MEMBERS OF THE COUNCIL\LEDE VAN DIE STADSRAAD

WYK\ RAADSLID\RAADSHEER
WARD COUNCILLOR\ALDERMAN

- 1 Settley VV
- 2 Rosen MS
- 3 Maerman W
- 4 Le Grange MH
- 5 Oliphant J
- 6 Sekgoro KB
- 7 Mthukwane KG
- 8 Mogwazeni M
- 9 London FO
- 10 Legwabe HP
- 11 Maribe BM
- 12 Phiri SE
- 13 Mothomme SG
- 14 Dippenaar FH

WYK\ RAADSLID\RAADSHEER
WARD COUNCILLOR\ALDERMAN

- 15 Mazabane O
- 16 Ngobeza WN
- 17 Dipico EK
- 18 Williams NR
- 19 Chwarisang M
- 20 Dutchman C
- 21 Van der Merwe DJP
- 22 Jonas SS
- 23 Voster P
- 24 Scholtz J
- 25 Warner FE
- 26 Motsage J
- 27 Coetzee AW

- PROP. Bauser R
PROP. Bhyat AKM
PROP. Coutts PA
PROP. Debedu Z
PROP. Diraditsile MV
PROP. Essop I
PROP. Everyday P
PROP. Faber WF
PROP. Fillis DS
PROP. Hogins C
PROP. Kgware LM
PROP. Lebona OE
PROP. Legodi S

- PROP. Lenyibi TP
PROP. Louw PJF
PROP. Mackay SF
PROP. Magau NB
PROP. Mdokwana TJP
PROP. Mlambo NV
PROP. Modisakeng S
PROP. Mohamed AE
PROP. Nkomo MS
PROP. Ntlhangula A
PROP. Snyman MR
PROP. Thole MK
PROP. Van der Merwe GS

EXECUTIVE MAYOR\UITVOERENDE BURGEMEESTER: Alderman\Raadsheer P Lenyibi

SPEAKER: Councillor\Raadslid NV Mlambo

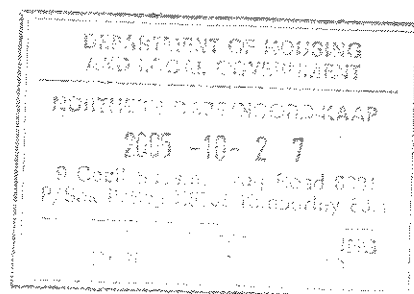
GOEDKEURING VAN DIE FINANSIELE STATE\APPROVAL OF FINANCIAL STATEMENTS



MUNICIPAL MANAGER\STADSBESTUURDER
TF Mashilo



TREASURER\STADSTESOURIER
GJ Mopharing Acting\Waarnemend



SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT

FOREWORD / VOORWOORD

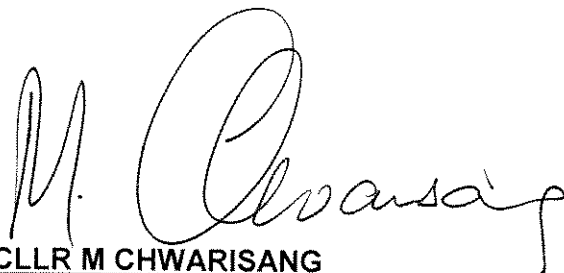
This municipality is faced with a number of challenges, like the increase in outstanding debtors, problems with the IT-system, losses and deficits on water and electricity services, but through the full co-operation of Councillors and Officials, we can work together towards a better life for all.

The increase in bulk purchases of water and electricity services, resulted in huge net shortfalls on trading services. These shortfalls as well as debtors not paying for services and the ever increasing need for expansion of services had the cash flow under enormous pressure throughout the financial year.

Council must now act strongly against people who are able to pay for their services, and who are not doing so. Through that Council can address the debtors' problem. Council must get expenditure in line with the income received by decreasing the expenditure.

The new Municipal Finance Management Act (MFMA) is very clear in that municipalities cannot overspend on budgets and Officials and Councillors must adhere to this fact.

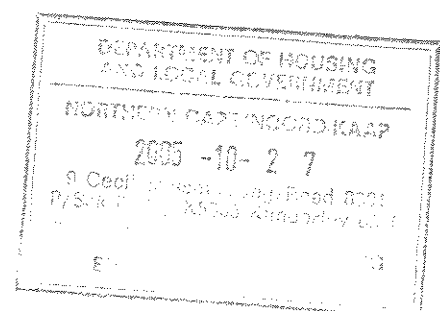
In conclusion, I wish to express my appreciation to the Executive Mayor, Speaker, members of the Finance Committee, fellow Councillors, the City Manager and Staff for their support and contributions.



CLLR M CHWARISANG

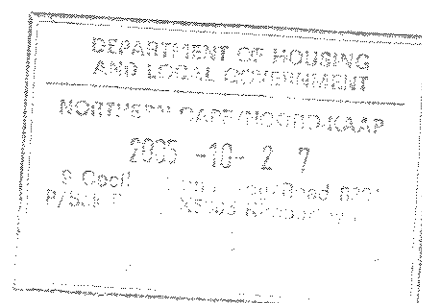
CHAIRMAN : FINANCIAL COMMITTEE

VOORSITTER : FINANSIËLE KOMITEE



**REPORT OF THE AUDITOR-GENERAL TO THE SOL PLAATJE MUNICIPALITY
FOR THE FINANCIAL YEAR ENDED ON 30 JUNE 2005\VERSLAG VAN DIE
AUDITEUR-GENERAAL AAN DIE SOL PLAATJE MUNISIPALITEIT VIR DIE
FINANSIELE JAAR WAT OP 30 JUNIE 2005 GEËINDIG HET**

1. Die ouditeursverslag is nog nie ontvang nie.
The audit report has not been received.



**SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG**

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The year under review placed enormous pressure on all the staff of Treasury.

Problems we have experienced with the Information Management System resulted in a delay in the completion of the Financial Statements.

Given all of the above, the result on the Operating Budget in total was a deficit of R9,9 million and the two services mainly responsible for this were electricity with a R6,3 million and water with a R8,9 million deficit.

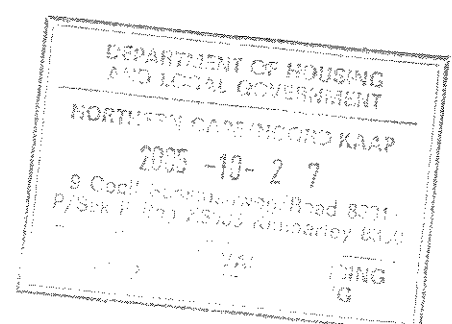
The increase in debtors has continued and urgently needs a concerted effort and support from all role players to turn the tide.

A summary of the total operating results and more detailed explanation per service is given below:

1. OPERATING RESULTS

Details of the operating results per department, classification and object of expenditure are included in appendices D and E. The statistics are shown in appendix F. The net overall operating results for the year ended 30 June 2005 are as follows:

| INCOME | ACTUAL 2004 R | ACTUAL 2005 R | VARIANCE 2004/2005 % | BUDGET 2005 R | VARIANCE ACTUAL/ BUDGET % |
|---|---------------------|---------------------|----------------------------|---------------------|------------------------------------|
| Opening surplus | 1 697 758 | 3 173 952 | - | 3 173 952 | - |
| Operating Income for the year | 404 868 028 | 451 030 613 | 11,40 | 452 641 522 | (0,36) |
| Closing deficit | - | 1 533 943 | - | - | - |
| | 406 565 786 | 455 738 508 | 12,09 | 455 815 474 | (0,02) |
| EXPENDITURE | | | | | |
| Opening deficits | - | - | - | - | - |
| Operating expen- diture for the year | 404 868 028 | 460 950 351 | 13,85 | 452 641 522 | 1,84 |
| Sundry transfers | (1 476 195) | (5 211 843) | - | - | - |
| Closing surplus | 3 173 952 | - | - | 3 173 952 | - |
| | 406 565 786 | 455 738 508 | 12,09 | 455 815 474 | (0,02) |



SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG

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The actual operating income was 0,36% lower and the actual expenditure 1,84% higher than the budgeted amounts. The higher expenditure was mainly the result of an over-expenditure on the purchase of electricity and water.

All the surpluses and deficits on the various services were transferred to the Accumulated Surplus/Deficit Account.

A summary of the year-end transfers are listed below:

| | |
|---------------|-----------------|
| SURPLUS: | |
| - Sewerage | R2 488 671-33 |
| - Rates | R5 659 841-96 |
| DEFICIT: | |
| - Cleansing | (R 306 464-36) |
| - Housing | (R2 462 790-72) |
| - Electricity | (R6 337 826-40) |
| - Water | (R8 961 170-28) |
| NET DEFICIT | (R9 919 738-47) |

1.1 Rate and General Services (Including Sewer and Refuse Services)

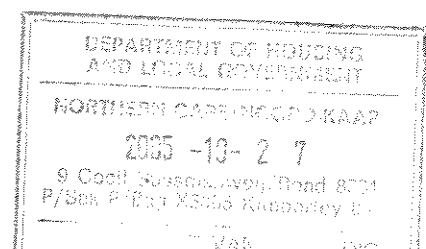
| | ACTUAL 2004 | ACTUAL 2005 | VARIANCE 2004/2005 | BUDGET 2005 | VARIANCE ACTUAL/ BUDGET |
|---|----------------|----------------|-----------------------|----------------|-------------------------------|
| | R | R | % | R | % |
| Income | 221 759 293 | 253 520 380 | 14,32 | 252 352 141 | 0,46 |
| Expenditure | 218 947 766 | 245 678 330 | 12,21 | 249 972 182 | (1,72) |
| Surplus (deficit) | 2 811 526 | 7 842 050 | 178,93 | 2 379 959 | 229,50 |
| Surplus (deficit) as % of total income | 1,27 | 3,09 | - | 0,94 | - |

Various budgeted income on certain sections were not realised, viz. Traffic, West-End Club, Resorts, Fire Brigade. Collections, etc. Over-expenditure of R6,7-m was mainly on streets and storm-water.

1.2 Housing Service

| | ACTUAL 2004 | ACTUAL 2005 | VARIANCE 2004/2005 | BUDGET 2005 | VARIANCE ACTUAL/ BUDGET |
|---|----------------|----------------|-----------------------|----------------|-------------------------------|
| | R | R | % | R | % |
| Income | 4 152 289 | 4 260 343 | 2,60 | 4 360 153 | (2,29) |
| Expenditure | 6 963 815 | 6 723 134 | (3,46) | 6 740 112 | (0,25) |
| Surplus (deficit) | (2 811 526) | (2 462 791) | (12,40) | (2 379 959) | 3,48 |
| Surplus (deficit) as % of total income | 67,71 | 57,80 | - | 54,58 | - |

The net variance in the deficit is mainly due to variances in income of R99 810. The deficit was eliminated by transferring it to the Accumulated Surplus Account.



1.3 Trading Services

Electricity Service

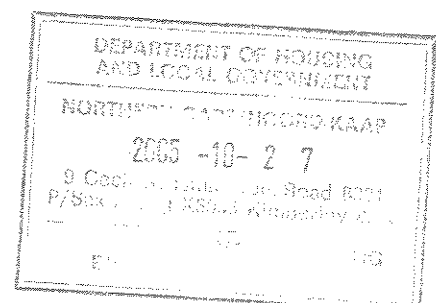
| | ACTUAL 2004 | ACTUAL 2005 | VARIANCE 2004/2005 | BUDGET 2005 | VARIANCE ACTUAL/ BUDGET |
|---|----------------|----------------|-----------------------|----------------|-------------------------------|
| | R | R | % | R | % |
| Income | 116 283 650 | 124 798 504 | 7,32 | 126 365 646 | (1,24) |
| Expenditure | 116 283 650 | 131 136 331 | 12,77 | 126 365 646 | 3,78 |
| Surplus (deficit) | - | (6 337 826) | - | - | - |
| Surplus (deficit) as % of total income | - | 5,08 | - | - | - |

The deficit of electricity of R6 337 826 (deficit – R5 432 669 in 2004; deficit - R4 468 310 in 2003; surplus – R1 239 867 in 2002; surplus - R113 445 in 2001; deficit - R683 285 in 2000 and R4 116 645 in 1999) was eliminated through a contribution from the Accumulated Surplus Account. The deficit is the combined result of not reaching the budgeted income and the over-expenditure on purchase of current R6,4 million.

1.4 Produce Market

| | ACTUAL 2004 | ACTUAL 2005 | VARIANCE 2004/2005 | BUDGET 2005 | VARIANCE ACTUAL/ BUDGET |
|---|----------------|----------------|-----------------------|----------------|-------------------------------|
| | R | R | % | R | % |
| Income | 2 738 990 | 3 231 035 | 17,96 | 3 287 366 | (1,71) |
| Expenditure | 2 738 990 | 3 231 035 | 17,96 | 3 287 366 | (1,71) |
| Surplus (deficit) | - | - | - | - | - |
| Surplus (deficit) as % of total income | - | - | - | - | - |

The Produce Market is a closed account and therefore any surplus or deficit is retained for its own use. The income and expenditure balanced to zero in 2005 (deficit of R419 655 in 2004; deficit of R580 585 in 2003; deficit of R232 205 in 2002; surpluses of R86 802 in 2000; R122 051 in 1999 and R395 692 in 1998). The Market Repairs Fund is depleted.



SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG

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1.5 Water Service

| | ACTUAL 2004 | ACTUAL 2005 | VARIANCE 2004/2005 | BUDGET 2005 | VARIANCE ACTUAL/ BUDGET |
|---|----------------|----------------|-----------------------|----------------|-------------------------------|
| | R | R | % | R | % |
| Income | 59 933 805 | 65 220 351 | 8,82 | 66 276 216 | (1,60) |
| Expenditure | 59 933 805 | 74 181 521 | 23,77 | 66 276 216 | 11,93 |
| Surplus (deficit) | | (8 961 170) | - | - | - |
| Surplus (deficit) as % of total income | | 13,74 | - | - | - |

The actual deficit of R8 961 170 (2004 - deficit R5 197 437; 2003 - deficit of R13 019 651; 2002 - deficit R12 140 752; 2001 - deficit R10 120 255; 2000 - deficit R8 597 767; 1999 - surplus R89 007; 1998 - deficit of R5 936 985) was eliminated through a contribution from the Accumulated Surplus Account. The deficit is the direct result of the higher expenditure through a R5 million overspending on the purchase of water and an overspending of R4,4 million on maintenance.

2. CAPITAL EXPENDITURE AND FINANCING

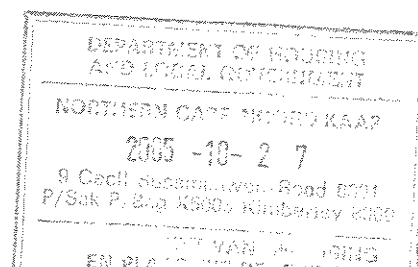
The Expenditure on fixed assets incurred during the year amounted to R72 299 352.

The main categories of capital expenditure were:

| | Actual 2004/2005 R | Budget 2004/2005 R | Actual 2003/2004 R |
|--|--------------------------|--------------------------|--------------------------|
| Equipment | 6 119 156 | 6 302 645 | 8 433 794 |
| Buildings and Properties - other properties | 9 492 443 | 21 923 857 | 16 458 944 |
| Roads and storm water drainage | 29 157 727 | 24 248 500 | 11 553 304 |
| Housing | 6 425 629 | 27 101 734 | 10 641 264 |
| Other infrastructure | 21 104 397 | 45 174 920 | 26 777 684 |
| Other fixed assets (RDP) | - | - | - |
| | 72 299 352 | 124 751 656 | 73 864 990 |

Only 59% of the capital was spent due to the following reasons:

- One of the main issues hampering project implementation was the availability and capacity of project managers.
- The lack of human resource in general, especially in the Directorate : Technical Services who are responsible for implementing the bulk of the capital programme.
- Adverse impact of absenteeism on productivity.
- Problems were experienced with availability of transport, plant and equipment from Council's own fleet.



**SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG**

10

Resources used to finance the fixed assets were as follows:

| | Actual 2004/2005 | Budget 2004/2005 | Actual 2003/2004 |
|---|---------------------|---------------------|---------------------|
| Consolidated Capital Development and Loans Fund | 13 469 452 | 14 050 909 | 8 165 242 |
| Development Bank of South Africa | 11 699 754 | 14 000 000 | 0 |
| Contribution from Operating Income | 1 035 700 | 1 552 645 | 783 181 |
| Provisions and Reserves | | | 0 |
| Grant and Subsidies | 23 179 027 | 74 314 326 | 46 697 709 |
| Public contributions/Suburban development | 0 | 0 | 145 571 |
| Other Sources | 0 | 0 | 0 |
| MIG | 22 915 419 | 20 833 776 | 18 073 287 |
| | 72 299 352 | 124 751 656 | 73 864 990 |

A complete analysis of capital expenditure (budgeted and actual) per department, classification or service is included in 'Appendix C'. More details regarding external loans and internal advances used to finance fixed assets are shown in 'Appendix B'.

3. EXTERNAL LOANS, INVESTMENTS AND CASH

External loans outstanding are as set out in 'Appendix B'.

Information regarding loans and investments are disclosed in the notes (4 and 7) and 'Appendix B' to the Financial Statements.

4. FUNDS AND RESERVES

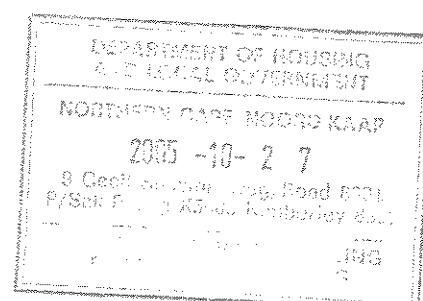
More information regarding funds and reserves are disclosed in notes (1 to 3) and 'Appendix A' to the Financial Statements.

5. POST BALANCE SHEET EVENTS / NA BALANSSTAAT GEBEURE

An insurance claim against Council of around R300 000 for damages to a helicopter transported by road that was damaged in an accident with a municipal tractor.

6. ALGEMEEN / GENERAL

Geen / None



**SOL PLAATJE MUNICIPALITY / MUNISIPALITEIT
TREASURER'S REPORT / TESOURIERSVERSLAG**

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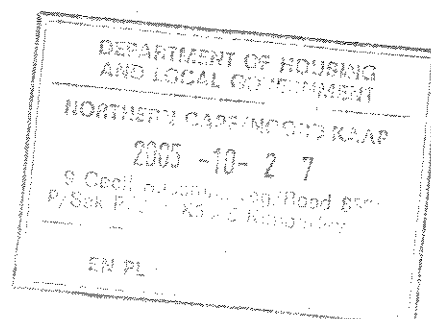
EXPRESSION OF APPRECIATION

I am grateful to the Executive Mayor, the Speaker, the Chairman and members of the Finance Committee, Aldermen, Councillors, the City Manager and Directors for the support they have given me. To the staff of my own directorate and also to the local representatives of the Auditor-General and the Auditors appointed by the Auditor-General for their contribution in the preparation of these financial statements.


G J MOPHARING
ACTING EXECUTIVE DIRECTOR:
FINANCIAL SERVICES

KIMBERLEY

DATE: 28.09.2005 .



SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

1. Basis van aanbieding

1.1 Hierdie finansiële state is opgestel om te voldoen aan die standarde neergelê deur die Instituut van Munisipale Tesouriers en Rekenmeesters in sy *Gebruikskode vir die Rekeningkunde van Plaaslike Owerhede (1992)* en die *Verslag oor die Standaardisering van die Finansiële State van Plaaslike Owerhede (4de uitgawe, soos gewysig)*.

1.2 Die finansiële state word op die historiese kostebasis opgestel en aangepas vir kapitaalluitgawe, soos uiteengesit in punt 3 hieronder. Die Rekeningkundige Beleid stem ooreen met die van die vorige jaar, behalwe waar anders aangedui.

1.3 Die finansiële state word volgens die toevallingsbasis opgestel:

Inkomste word verantwoord wanneer dienste gelewer word en dit meetbaar is. Sekere inkomste word verantwoord wanneer dit ontvang word soos verkeersboetes.

Uitgawes word verantwoord in die jaar wanneer dit aangegaan word en die verpligting om te betaal ontstaan behalwe in die geval van sekere kapitaalluitgawes ten opsigte van projekte wat begroot en deur die Raad goedgekeur is en daar sekerheid bestaan dat die uitgawe in die volgende finansiële jaar betaalbaar sal word wat ook as 'n verpligting hanteer word.

Die bedrag word apart getoon onder die aantekening ten opsigte van krediteure.

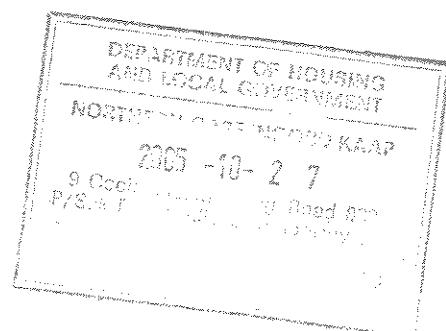
2. Konsolidering

Die balansstaat omsluit Belasting en Algemene Dienste, Behuisingsdienste, Handelsdienste en die verskillende fondse, reserwes en voorsienings. Alle interdepartementele transaksies word teen mekaar verreken, behalwe in die geval van eiendomsbelasting, elektrisiteit, vullisverwydering en water wat as inkomste en uitgawe in die onderskeie departemente behandel word.

3. Vaste bates

3.1 Vaste bates word getoon:

- teen historiese koste.



SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

3.2 Waardevermindering

Bates word afgeskryf of tydens verkope of in die geval van nie-verhandelbare bates, wanneer die lening wat aangegaan is toe die bate verkry is, ten volle gedelg is. Bates uit "Voorsienings en Ander Bydraes" word oor hul beraamde nuttige lewensduur afgeskryf. Bates gedurende 'n jaar bekom se waardevermindering word gewoonlik nie in daardie jaar te boek gestel nie. Behalwe vir voorskotte uit die verskillende raadsfondse, kan bates ook op die volgende wyses verkry word:

- Toewysings uit inkomste, waar die volle koste van die bate 'n onmiddellike en direkte heffing teen bedryfsinkomste vorm.
- Toekenning of skenking, waar die bedrag wat die waarde van so 'n toekenning of skenking verteenwoordig, onmiddellik na die "Lenings Gedelg en Ander Kapitaalontvangste"-rekening gekrediteer word.

3.3 Alle netto opbrengste uit die verkoop van alle bates word na die Gekonsolideerde Kapitaal en Ontwikkelings-fonds gekrediteer.

3.4 Kapitaalbates word uit verskillende bronne gefinansier, insluitend eksterne lenings, bedryfsinkomste, begiftiging en interne voorskotte. Die lenings en voorskotte word terugbetaal binne die beraamde nuttige lewensduur van die bates wat uit sodanige lenings en voorskotte gefinansier word. Rente word teen die heersende rentekoers ten tye van die toestaan van die voorskot, teen die betrokke diens gedebiteer.

4. Voorraad

Voorraad word teen die geweege gemiddelde kosprys waardeur.

5. Fondse en reserwes

5.1 Versekeringsfonds

'n Algemene Versekeringsfonds word in stand gehou om enige eise wat mag ontstaan, te dek. Premies word teen die onderskeie dienste gehef. Herversekeringsdekking word vir katastrofiese gebeurtenisse uitgeneem en word teen die Bedryfsrekening van die Fonds gedra.

SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

5.2 Ongevalleversekeringsfonds

Die fonds word in stand gehou om enige eise wat mag ontstaan te dek. Premies word teen die onderskeie dienste gehef in verhouding tot salarisse, lone en sommige byvoordele. Herversekering vir wesenlike verliese word gemaak.

5.3 Verlofreserwefonds

Die doel van die fonds is om 'n reserve op te bou om voorsiening te maak vir die opgehoopte verlof van werknemers.

5.4 Fondse

Die basis van berekening van bydraes is as volg:

| | |
|---|---|
| BELASTINGDIENS | |
| Voorsiening vir toerustingsreserwe | gebaseer op behoeftebepaling met inagneming van beskikbaarheid van geld |
| MARKDIENS | |
| Voorsiening vir Herstel- en Instandhoudingswerk | gebaseer op behoeftebepaling met inagneming van beskikbaarheid van geld |
| BEHUISINGSDIENS | |
| Provinsiale Ontwikkelingsfonds | bydraes volgens Wet Nr. 107 van 1997 |
| Ontwikkelingsfonds | bydraes volgens Wet Nr. 107 van 1997 |

5.5 Die rentekoers op fondse en reserwes sal jaarliks deur die Raad bepaal word.

6. Aftreevoordele

Sol Plaatje Munisipaliteit en sy werknemers dra by tot verskillende fondse, terwyl sy raadslede en Sol Plaatje Munisipaliteit tot die Pensioenfonds van Munisipale Raadslede (TVL) bydra. Al die fondse verskaf aftreevoordele aan sodanige werknemers en/of raadslede.

SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

7. Oorskotte en tekorte

Enige oorskotte of tekorte wat uit die bedryf van die dienste voortspruit, kan na die Belasting- en Algemene Dienste of die opgehoopte Surplusse Rekening oorgedra word. Die Produktemark is egter 'n geslote rekening en gevolglik word enige oorskot of tekort in daardie diens na die Mark- Instandhoudings-reserwe oorgedra.

8. Behandeling van administratiewe en ander bokoste

Die koste van interne hulpdienste word, in ooreenstemming met die riglyne in die Instituut se ***Verslag oor die Rekeningkundige Behandeling van Hulpdienste (1990), teen die verskillende dienste gedebiteer.***

9. Beleggings

Beleggings verskyn in die state teen oorspronklike koste. Beleggings word gedoen ooreenkomstig die goedgekeurde lys van finansiële instellings soos uitgereik deur die Gemeenskapsontwikkelingstak van die Provinsiale Administrasie.

Beleggings word gedoen in ooreenstemming met die riglyne in die Instituut se "Gebruikskode vir beleggings"

10. Uitgestelde koste

Die saldo uitstaande van die koste aangegaan vir die opneem van lenings op die kapitaalmark; dit word van bedryfsinkomste verhaal oor die tydperke van die betrokke lenings.

11. Inkomste-erkenning

11.1 Elektrisiteit- en waterheffings

Alle meters word maandeliks ge lees en gefaktureer. Indien nie ge lees nie, word 'n gemiddelde verbruik as interim gefaktureer. Inkomste uit voorafbetaalde meters word erken wanneer ontvang.

Inkomste word erken wanneer dit meetbaar en invorderbaar word. Debiteure verskyn in die Balansstaat.

SOL PLAATJE MUNISIPALITEIT REKENINGKUNDIGE BELEID

11.2 Verkeersboetes

Inkomste word erken wanneer dit betaal word.

11.3 Eiendomsbelasting

Sol Plaatje Munisipaliteit maak van 'n gedifferensieerde tarief-belastingstelsel gebruik. Volgens hierdie stelsel word eiendomsbelasting op die grond en geboue-waarde van eiendomme gehef en word kortings volgens die gebruik van 'n bepaalde eiendom toegestaan.

Korting is onderskeidelik toegestaan aan eienaars van Landbougrond, Industriële eiendomme en aan eienaars van enkel residensiële erwe met dien verstande dat laasgenoemde eiendomme slegs vir woondoeleindes gebruik word. Bykomende verligting is aan behoeftige en bejaarde eienaars op grond van hulle inkomste toegestaan.

12. **Gekonsolideerde Kapitaal Ontwikkelings- en Leningsfonds (GKOLF)**

Die kapitaal hulpbronne van die Gekonsolideerde Kapitaal Ontwikkelings- en Leningsfonds bestaan uit beide eksterne en interne lenings. Voorskotte word aan die leendienste toegestaan teen 'n rentekoers gelykstaande aan die gemiddelde effektiewe rentekoers of 'n ander koers soos bepaal deur die Departement van Plaaslike Owerheid en Behuising en word terugbetaal oor die nuttige lewensduur van die bates wat so gefinansier word.

Rente op sekere interne fondse word jaarliks bygevoeg teen 'n markverwante rentekoers met inagneming van administratiewe kostes.

13. **Behuisingsafwagrekening**

Die behuisingsafwagrekening verteenwoordig die opbrengs van huise op termyne ander dan kontantverkope. By finale vereffening van die verkoopprijs word die verkoopprijs teen die rekening gedebiteer en vind die boekstawing van afskrywing ten opsigte van oprigtingskoste, lening uitstaande, lenings terugbetaal en verdeling van winste plaas.

**SOL PLAATJE MUNISIPALITEIT
REKENINGKUNDIGE BELEID**

14. Voorsiening vir Oninbare Skulde

- 14.1 Dit is die beleid van die Raad dat indien 'n debiteur nie onopspoorbaar is nie, is die skuld geag om verhaalbaar te wees. Die blote feit dat 'n debiteur nie vir munisipale dienste betaal nie, vir watter rede ookal, het nie tot gevolg dat 'n oninbare skuld ontstaan nie en alle skulde word geag verhaalbaar te wees.
- 14.2 Die Raad het formele prosedures neergelê wat gevolg moet word om oninbare skuld in te vorder en slegs wanneer daar bewys is dat 'n skuld onverhaalbaar is, word dit teen die bedryfsrekening afgeskryf.

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

1. Basis of presentation

- 1.1 These financial statements have been prepared so as to conform to the standards laid down by the Institute of Municipal Treasurers and Accountants in its ***Code of Practice (1992) and Report on the Standardisation of Financial Statements of Local authorities (4th Edition, as amended)***
- 1.2 The financial statements are prepared on the historical cost basis, adjusted for capital expenditure as more fully detailed in note 3. The accounting policies are consistent with those applied in the previous year, except if otherwise indicated.
- 1.3 The financial statements are compiled according to the accrual basis:

Income is accounted for when services are rendered and is measurable. Income for example traffic fines, is accounted when received. Certain income is accounted for in the year in which it takes place and the obligation to pay exists excepting in the case of certain capital expenditures in respect of projects which are budgeted for and approved by Council, and certainty exists that the expenditure will be paid in the following financial year will also be handled as an obligation. The amount is shown separate under the notes in respect of creditors.

2. Consolidation

The balance sheet includes the Rate and General services, Housing service, Trading services and the different funds, reserves and provisions. All inter departmental charges are set-off against each other, with the exception of assessment rates, refuse removal, electricity and water, which are treated as income and expenditure in the respective departments.

3. Fixed Assets

- 3.1 Fixed Assets are stated:
 - at historical cost,

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

3.2 Depreciation

Assets are written off when they are sold or when loans are fully redeemed. By way of this "Provision and other contributions " assets are written down over the estimated useful life. Assets acquired during a year are usually not depreciated in that year. Apart from advances from the various council funds, assets may also be acquired through:

- Appropriations from income, where the full cost of the asset forms an immediate and direct charge against the operating income.
- Grant or donation, where the amount representing the value of such grant or donation is immediately credited to the "Loans Redeemed and Other Capital Receipts" account.

3.3 All net proceeds from the sale of fixed property are credited to the Capital Development fund.

3.4 Capital assets are financed from different sources, including external loans, operating income, endowments and internal advances. These loans and advances are repaid within the estimated live of the assets acquired from such loans or advances. Interest is charged to the service concerned at the ruling interest rate applicable at the time that the advance is made.

4. Stock

Stock is valued at the weighted average basis. Local firms are favoured with the allocation of Tenders.

5. Funds and Reserves

5.1 Insurance Fund

A General Insurance Fund, is maintained to cover claims that may occur. Premiums are charged to the respective services. Re-insurance cover is carried for catastrophic occurrences and is paid by the operating account of the Fund.

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

5.2 Workmen's Compensation Fund

The fund is maintained to cover claims that may occur. Premiums are charged to the respective services taking into account the amount spent on salaries, wages and specific benefits. Re-insurance cover is carried for major losses.

5.3 Leave Reserve Fund

A reserve is being built up with the object of providing for accumulated leave of workers.

5.4 Funds

Contributions are based on the following:

| | |
|---|---|
| RATES SERVICE | |
| Provision for equipment reserve | based on assessment of needs in compliance to availability of money |
| MARKET SERVICE | |
| Provision for Repair and Maintenance work | based on required demand in compliance to availability of money |
| HOUSING SERVICE | |
| Provincial Development Fund | Contributions based on Act No.107 of 1997 |
| Development Fund | Contributions based on Act No.107 of 1997 |

5.5 The interest rate on funds and reserves will be determined yearly by Council.

6. Retirement Benefits

Sol Plaatje Municipality and its employees contribute to various Funds and its councillors and Sol Plaatje Municipality contribute to the Municipal Councillors Pension Fund (Tvl) which provides retirement benefits to such employees and councillors.

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

7. Surpluses and Deficits

Council can transfer any surpluses and deficits arising from the operation of services to Rates and General Services or the Accumulated Surplus Account. The Produce Market, however, is a close account and therefore any surplus or deficit is retained in that service for its own use.

8. Treatment of administration and other overhead expenses

The cost of internal support services are transferred to the different services in accordance with the *Institute Report on Accounting for Support Services (June 1990)*

9. Investments

Investments are shown at original value and are invested per approved list of Financial Institutions issued by the Provincial Administration, Community Development Branch.

Investments are made as guided by the Institute's Investment Code.

10. Deferred charges represent:

The balance outstanding on the costs incurred in raising loans on the capital market, which is recovered from operating income over the periods of the various loans involved.

11. Income recognition

11.1 Electricity and Water Billings

All meters are read and billed monthly. Where no reading is taken an average usage as interim is billed. Prepaid income is acknowledged when received.

Income is acknowledge when it become measurable and recoverable. Debtors are reflected in the Balance Sheet.

SOL PLAATJE MUNICIPALITY ACCOUNTING POLICY

11.2 Traffic Fines

Income is accounted when received.

11.3 Assessment Rates

Sol Plaatje Municipality applies a differential tariff rating system. In terms of this system the assessment rates are levied on the land and building value of property, and rebates are granted according to the use to which a particular property is put.

Rebates were granted to the owners of agricultural land, industrial properties and to single residential properties, provided that such dwelling units were used solely for residential purposes. Further relief based on conditions relating to age and income, was provided to the needy and aged owners of property.

12. Consolidated Loans Fund

The capital resources of the Consolidated Loans Fund consist of both external and internal loans. Advances are made to borrowing departments at an interest rate equal to the average effective rate of interest or another interest rate as determined by the Department of Local Government and Housing and is repaid over the useful life of the assets acquired.

Certain internal funds are receiving interest on a yearly basis. Interest rates are market related taking administrative costs in consideration.

13. Housing Suspense Accounts

Housing suspense accounts represents the proceeds of houses on periods other than cash sold. At final settlement of the selling price, the selling price is debited to the account and placed on record of cancellation in respect of erection costs, loans outstanding, loans repaid and distribution of profits.

**SOL PLAATJE MUNICIPALITY
ACCOUNTING POLICY**

14. Provision for Bad Debts

- 14.1 It is the policy of this Council that as long as a debtor has not absconded, the debt is assumed to be recoverable. The mere fact that a debtor does not pay for municipal services, for whatever reason, does not mean a bad debt exists and all debts are assumed to be recoverable.
- 14.2 The Council has formally laid down procedures that are followed in an attempt to recover debts and it is only when a debt is proven to be unrecoverable that it is written off and consequently forms a charge against the operating account.

BALANCE SHEET AT 30 JUNE 2005
BALANSSTAAT OP 30 JUNIE 2005

| | Aant.\ Note | 2004\5 R | 2003\4 R |
|---|----------------|---------------------------|--------------------------|
| CAPITAL EMPLOYED\ KAPITAAL AANGEWEND | | | |
| FUNDS AND RESERVES\FONDSE EN RESERWES | | 331,034,316 | 310,602,422 |
| Accumulated funds\Opgehoopte fondse | 1 | 328,735,889 | 308,120,361 |
| Reserves\Reserwes | 2 | 2,298,427 | 2,482,061 |
| (ACCUMULATED DEFICIT)\RETAINED SURPLUS\ (OPGEHOOPTE TEKORT)\ONAANGEWENDE OORSKOT | 18 | -1,535,357 329,498,959 | 3,173,952 313,776,374 |
| TRUST FUNDS\FONDSE | 3 | 1,027,154 | 1,015,693 |
| LONG-TERM LIABILITIES\LANGTERMYN VERPLIGTINGE | 4 | 83,229,506 | 73,949,368 |
| CONSUMER DEPOSITO'S\VERBRUIKERSDEPOSITO'S | 5 | 5,785,968 | 5,301,061 |
| | | <u>419,541,587</u> | <u>394,042,496</u> |
| EMPLOYMENT OF CAPITAL\ AANWENDING VAN KAPITAAL | | | |
| FIXED ASSETS\WASTE BATES | 6 | 128,564,837 | 116,169,599 |
| INVESTMENTS\BELEGGINGS | 7 | 65,912,933 | 90,462,517 |
| LONG-TERM DEBTORS\LANGTERMYN DEBITEURE | 8 | 102,258,479 | 100,627,836 |
| | | <u>296,736,249</u> | <u>307,259,952</u> |
| NET CURRENT ASSETS\LIABILITIES\ NETTO BEDRYFSBATES\(-LASTE) | | 122,805,338 | 86,782,544 |
| CURRENT ASSETS\BEDRYFSBATES | | 377,152,816 | 320,911,691 |
| Stock\Voorraad | 9 | 8,025,443 | 8,067,179 |
| Debtors\Debiteure | 10 | 367,380,031 | 310,071,417 |
| Cash\Kontant | | 30,927 | 33,427 |
| Debtors: short-term portion\Debiteure: korttermyn gedeelte | 8 | 1,716,415 | 2,739,668 |
| CURRENT LIABILITIES\BEDRYFSLASTE | | -254,347,478 | -234,129,147 |
| Provisions\Voorsienings | 12 | 166,270,773 | 147,438,807 |
| Creditors\Krediteure | 13 | 77,154,744 | 78,557,253 |
| Loans: short-term portion\Lenings: korttermyn gedeelte | 4 | 2,401,447 | 2,150,847 |
| Cashbook bank overdraft\Kasboekbankoortrekking | | 8,520,512 | 5,982,238 |
| | | <u>419,541,587</u> | <u>394,042,496</u> |

SOL PLAATJE MUNICIPALITEIT/MUNICIPALITY

**INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005
INKOMSTESTAAT VIR DIE JAAR GEËINDIG 30 JUNIE 2005**

| | | 2003/4 | | 2003/4 | | 2004/5 | | 2004/5 | | 2004/5 | | 2004/5 | |
|---|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | Actual | Surplus\ | Actual | Surplus\ | Actual | Surplus\ | Actual | Surplus\ | Actual | Surplus\ | Budget | Surplus\ |
| | | Income | (Deficit) | Expenditure | (Deficit) | Income | (Deficit) | Expenditure | (Deficit) | Income | (Deficit) | Budget | Surplus\ |
| | | Werklike | Oorskot\ | Werklike | Oorskot\ | Werklike | Oorskot\ | Werklike | Oorskot\ | Werklike | Oorskot\ | Budget | Surplus\ |
| | | Inkomste | (Tekort) | Uitgawes | (Tekort) | Inkomste | (Tekort) | Uitgawes | (Tekort) | Inkomste | (Tekort) | Budget | Surplus\ |
| | | R | R | R | R | R | R | R | R | R | R | R | R |
| RATE AND GENERAL SERVICES | | | | | | | | | | | | | |
| BELASTING- EN ALGEMENE DIENSTE | | | | | | | | | | | | | |
| Community services/Gemeenskapsdienste | | 221,759,293 | 2,811,526 | 218,947,767 | 2,811,526 | 253,520,380 | 7,842,049 | 245,678,331 | 7,842,049 | 188,473,827 | 50,241,491 | 237,959 | 47,843,708 |
| Subsidised services/Gesubsidieerde dienste | | 160,735,202 | 42,486,386 | 118,248,816 | 42,486,386 | 188,473,827 | 50,241,491 | 138,232,336 | 50,241,491 | 7,796,743 | -45,217,969 | -46,148,349 | -46,148,349 |
| Economic services/Ekonomiese dienste | | 6,896,517 | -40,053,093 | 46,949,610 | -40,053,093 | 57,249,810 | 2,818,527 | 53,014,712 | 2,818,527 | 57,249,810 | 2,818,527 | 684,600 | 684,600 |
| | | 54,127,574 | 378,233 | 53,749,341 | 378,233 | | | 54,431,283 | | | | | |
| HOUSING SERVICES/BEHUUSINGSDIENSTE | | 4,152,289 | -2,811,526 | 6,963,815 | -2,811,526 | 4,260,343 | -2,462,791 | 6,723,134 | -2,462,791 | | | | |
| TRADING SERVICES/HANDELSDIENSTE | | 178,956,446 | 0 | 178,956,446 | 0 | 193,249,890 | -15,298,997 | 208,548,887 | -15,298,997 | | | 0 | 0 |
| TOTAL/TOTAAL | | 404,868,028 | 0 | 404,868,028 | 0 | 451,030,613 | -9,919,739 | 460,950,352 | -9,919,739 | | | 0 | 0 |
| Appropriations for the year/ | | | | | | | | | | | | | |
| Aanwendinge vir die jaar | | | | | | | | | | | | | |
| (refer to note/verwys na aantekening 18) | | | | | | | | | | | | | |
| | | | 1,476,195 | | 1,476,195 | | | | | | | | 5,210,429 |
| Net surplus/(deficit) for the year | | | | | | | | | | | | | |
| Netto oorskot/(tekort) vir die jaar | | | | | | | | | | | | | |
| Accumulated surplus/(deficit) beginning | | | 1,476,195 | | 1,476,195 | | | | | | | | -4,709,310 |
| of the year/Onaangewende oorskot/(Opgehoopde | | | | | | | | | | | | | |
| tekort) aan die begin van die jaar | | | 1,637,758 | | 1,637,758 | | | | | | | | 3,173,953 |
| ACCUMULATED SURPLUS/(DEFICIT) AT END OF THE YEAR | | | | | | | | | | | | | |
| ONAAANGEWENDE OORSKOT/(OPGEHOOPTE TEKORT) | | | | | | | | | | | | | |
| AAN DIE EINDE VAN DIE JAAR | | | 3,173,953 | | 3,173,953 | | | | | | | | -1,535,357 |

See appendix E for detail

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

KONTANTVLOEISTAAT VIR DIE JAAR WAT OP 30 JUNIE 2005 GEëINDIG HET

| | Aant.\ Note | 2004\5 R'000 | 2003\4 R'000 |
|---|----------------|-----------------|-----------------|
| CASH RETAINED FROM OPERATING ACTIVITIES\KONTANT TERUGGEHOU UIT BEDRYWIGHEDDE: | | 37,193 | 78,474 |
| Cash generated by operations\Kontant deur bedrywighede voortgebring | 19 | 32,787 | 32,289 |
| Investment income\Beleggingsinkomste | 17 | 5,703 | 7,240 |
| (Increase)\decrease in working capital\ (Toename)\afname in bedryfskapitaal | 20 | -58,184 | -30,915 |
| | | -19,695 | 8,614 |
| Less: External interest paid\Min: Eksterne rente betaal | 17 | 4,160 | 5,490 |
| Cash available from operations\Kontant beskikbaar uit bedrywighede | | -23,855 | 3,124 |
| Cash contributions from the public and State\Kontantbydraes van die publiek en die Staat | | 56,399 | 71,195 |
| Net proceeds on disposal of fixed assets\Netto opbrengs uit die verkoop van vaste bates | | 4,650 | 4,155 |
| CASH UTILIZED IN INVESTING ACTIVITIES\KONTANT GEBRUIK VIR BELEGGINGSBEDRYWIGHEDDE | | | |
| Investment in Fixed Assets\Belegging in vaste bates | 6 | -72,299 | -73,865 |
| (Toename)\Afname in Langtermyn Debiteure \ (Increase) in Longterm Debtors | 8 | -1,631 | 15,887 |
| NET CASH FLOW\NETTO KONTANTVLOEI | | <u>-36,737</u> | <u>20,496</u> |
| CASH EFFECTS OF FINANCING ACTIVITIES\KONTANTUITWERKING VAN FINANSIERINGSBEDRYWIGHEDDE: | | | |
| Increase\ (decrease) in long-term loans\Toename\ (afname) in langtermynlenings | 21 | 9,646 | -1,889 |
| (Increase)\decrease in cash investments\ (Toename)\afname in kontantbeleggings | 23 | 24,550 | -13,289 |
| (Increase)\decrease in cash\ (Toename)\afname in kontant | 24 | 2,541 | -5,318 |
| Net cash (generated)\utilised\Netto kontant (voortgebring)\gebruik | | <u>36,737</u> | <u>-20,496</u> |

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

| | 2004\5 R | 2003\4 R |
|---|--------------------|--------------------|
| 1. ACCUMULATED FUNDS OPGEHOOPTE FONDSE | | |
| Capital Development Fund\Kapitaalontwikkelingsfonds | 306,945,708 | 287,338,625 |
| Insurance Funds\Versekeringsfondse | 21,790,181 | 20,781,736 |
| (Refer to appendix A for more detail)\ (Verwys na aanhangsel A vir meer besonderhede) | <u>328,735,889</u> | <u>308,120,361</u> |
| 2. RESERVES RESERWES | | |
| Dogs\Honde | 337,037 | 255,487 |
| Parking Areas\Parkeergebiede | 79,962 | 76,154 |
| Equipment\Toerusting | 1,881,429 | 2,150,420 |
| (Refer to appendix A for more detail)\ (Verwys na aanhangsel A vir meer besonderhede) | <u>2,298,427</u> | <u>2,482,061</u> |
| 3. TRUST FUNDS TRUSTFONDSE | | |
| Various Endowments, Bequests and Grants Verskeie Begiftigings, Bernakings en Skenkings | 1,027,154 | 1,015,693 |
| (Refer to appendix A for more detail)\ (Verwys na aanhangsel A vir meer besonderhede) | <u>1,027,154</u> | <u>1,015,693</u> |
| 4. LONG TERM LIABILITIES LANGTERMYN VERPLIGTINGS | | |
| Dbsa loans\ lenings | 49,565,668 | 47,175,021 |
| Other loans\Ander lenings | 16,158,272 | 8,902,847 |
| Local registered stock\Plaaslik geregistreerde effekte | 0 | 0 |
| | <u>65,723,940</u> | <u>56,077,868</u> |
| Less: Current portion transferred to Current liabilities\ Min: Huidige gedeelte oorgeplaas na Bedryfslaste | -2,401,447 | -2,150,847 |
| Government loans and other\Staatslenings en ander | -2,401,447 | -2,150,847 |
| Local registered stock\Plaaslik geregistreerde effekte | <u>0</u> | <u>0</u> |
| | <u>63,322,493</u> | <u>53,927,021</u> |
| Behuisingsafwagrekeninge\Housing Suspense Accounts | 19,907,013 | 20,022,346 |
| (Refer to appendix B for more detail on long term liabilities)\ (Verwys na aanhangsel B vir meer besonderhede oor langtermyn verpligtings) | <u>83,229,506</u> | <u>73,949,368</u> |

GOVERNMENT LOANS\STAATSLENINGS

Were advanced by the state for housing projects. They bear interest at rates from 1,0% to 11,25% per annum and are repayable over periods of between one and 30 years.\Staatslenings is deur die sentrale regering vir behuisingsprojekte toegestaan. Dit dra rente teen koerse wat wissel van 1,0% tot 11,25% per jaar en is terugbetaalbaar oor een tot dertig jaar. Lenings deur Wet No.107 1997(Behuisingswet) uitgewis.\Obligations is extinguished by Housing act 1997.

ANNUITY LOANS\ANNUITEITSLENINGS

Bear interest between 10 and 12% per annum and are repayable over a period of twenty to thirty years.\Dra rente teen koerse wat wissel van 10 tot 12% per jaar en is terugbetaalbaar oor tydperke van twintig tot dertig jaar.

R24 000 000 of the Debtors book is ceded to cover a loan of DBSA \
R24 000 000 van die Debiteure dek 'n DBSA lening

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

| | 2004\5 R | 2003\4 R |
|--|--------------|--------------|
| 5. VERBRUIKERSDEPOSITO'S - DIENSTE DEPOSITS - SERVICES | | |
| Deposits\Deposito's | | |
| - Electricity and water\Elektrisiteit en water | 5,785,968 | 5,301,061 |
| Guarantees in lieu of electricity and water deposits\ | | |
| Waarborges in die plek van elektrisiteits- en waterdeposito's | 687,951 | 677,951 |
| (Geen rente betaal op depositos/no interest paid on deposito's) | | |
| 6. FIXED ASSETS VASTE BATES | | |
| Fixed assets at the beginning of the year\ | | |
| Vaste bates aan die begin van die jaar | 593,725,659 | 546,749,086 |
| Capital expenditure during the year\ | | |
| Kapitaaluitgawe gedurende die jaar | 72,299,352 | 73,864,990 |
| Less: Assets written off, transferred or disposed of during the year | | |
| Min: Bates gedurende die jaar afgeskryf, oorgeplaas of mee weggedoen | -6,398,156 | -26,888,417 |
| Total fixed assets\Totale vaste bates | 659,626,855 | 593,725,659 |
| Less: Loans redeemed and other capital receipts\ | | |
| Min: Lenings gedelg en ander kapitaalontvangste | -531,062,018 | -477,556,060 |
| Net fixed assets\Netto vaste bates | 128,564,837 | 116,169,599 |
| (Refer to appendix C and section 2 of the Treasurer's Report for more details on fixed assets) | | |
| (Verwys na aanhangsel C en paragraaf 2 van die Tesourier se Verslag vir meer besonderhede oor vaste bates) | | |
| 7. INVESTMENTS BELEGGINGS | | |
| Listed\Genoteer | | |
| KIMBERLEY municipal stock\KIMBERLEY munisipale effekte | 0 | 0 |
| Other municipal stock\Ander munisipale effekte | 0 | 0 |
| | 0 | 0 |
| Unlisted\Ongenoteer | | |
| Short term deposits\Korttermyn deposito's | 58,802,933 | 78,652,517 |
| Call deposits\Aanvraagdeposito's | 7,110,000 | 11,810,000 |
| Long term deposits\Langtermyndeposito's | 0 | 0 |
| | 65,912,933 | 90,462,517 |
| Total investments\Totale beleggings | 65,912,933 | 90,462,517 |
| Market value of listed investments, and managements' valuation of unlisted investments\ | | |
| Markwaarde van genoteerde beleggings en bestuur se waardasie van ongenoteerde beleggings : | | |
| Listed investments\Genoteerde beleggings | - | - |
| Unlisted investments\Ongenoteerde beleggings | - | - |
| Average gross rate of return on listed investments\ | | |
| Gemiddelde bruto opbrengskoers op genoteerde beleggings | 0.00% | 0.00% |
| Average gross rate of return on unlisted investments\ | | |
| Gemiddelde bruto opbrengskoers op ongenoteerde beleggings | 8.65% | 8.00% |

Circular no. C.35 of 1994 issued by the Provincial Administration - Community Services Branch, requires local authorities to invest funds, which are not immediately required, with prescribed institutions and the period should be such that it will not be necessary to borrow funds against the investment at a plenary rate to meet commitments.\

Omsendbrief nr.C.35 van 1994 wat deur die Provinsiale Administrasie, afdeling Gemeenskapsdienste uitgereik is, vereis van plaaslike owerhede om fondse wat nie onmiddellik benodig word nie, by voorgeskrewe instellings te bele. Die beleggingstydperk moet sodanig wees dat dit nie nodig sal wees om geld teen 'n boeterentekoers teen die beleggings te leen ten einde verpligtings na te kom nie.

No investments have been written off during the year.\Geen beleggings is gedurende die jaar afgeskryf nie.

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

| | 2004\5 R | 2003\4 R |
|--|--------------------|--------------------|
| 8. LONG TERM DEBTORS LANGTERMYN DEBITEURE | | |
| Housing loans\Behuisingslenings | 62,983,528 | 55,817,981 |
| Capitilized Services and Interest\Gekapitaliseerde Dienste en Rente | 34,782,247 | 36,049,351 |
| Sport Club loans\Sportklublenings | 1,210,461 | 1,291,426 |
| Car Loans\Motorlenings | 4,998,659 | 10,208,745 |
| | <u>103,974,894</u> | <u>103,367,503</u> |
| Min: Short term portion of long term debtors\Korttermyn gedeelte van langtermyn debiteure oorgedra na bedryfsbates | -1,716,415 | -2,739,668 |
| | <u>102,258,479</u> | <u>100,627,836</u> |
| 9. STOCK VOORRAAD | | |
| Stock represents consumable stores, raw materials, work in progress and finished goods. Where necessary specific provision is made for obsolete stock.\Voorraad verteenwoordig verbruiksvoorraad, grondstowwe, onvoltooid werk en klaarprodukte. Waar nodig, word spesiale voorsiening vir oortollige voorraad gemaak. | 8,025,443 | 8,067,179 |
| | <u>8,025,443</u> | <u>8,067,179</u> |
| 10. DEBTORS DEBITEURE | | |
| Current debtors (consumer and other)\Lopende debiteure (verbruikers en ander) | 367,380,031 | 310,071,417 |
| | <u>367,380,031</u> | <u>310,071,417</u> |
| Due to capitilization of services note 8 and 10 must be added to see the real movement in total debtors. Totale debiteure \ Total debtors 2005 : R471 354 925(2004 : R413 438 920 ;2003 : R386 814 976 ;2002 : R345 558 762 ;2001 : R311 241672). | | |
| 11. DEFERRED CHARGES UITGESTELDE KOSTE | | |
| Issue expenses\Uitreikingsonkoste | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| 12. PROVISIONS VOORSIENINGS | | |
| Bad debts\oninbare skuld | 137,026,011 | 114,249,222 |
| Leave Reserve\Verlofreserwe | 11,171,589 | 15,099,750 |
| Maintenance and other\Instandhouding en ander | 18,073,174 | 18,089,834 |
| (Refer to appendix A for more detail) (Verwys na aanhangsel A vir meer besonderhede) | <u>166,270,773</u> | <u>147,438,807</u> |
| Amounts totalling R6 323 211 (2004: R12 925 077; 2003: R520 243; 2002: R13 724 194; 2001: R37 889 265) were written off as bad debts and incentives. This represents 1.4% (2004: 3.19%; 2003 : 0.14%; 2002 : 4.2% ; 2001 : 12.33%) of the total operating income for the year.\n Totale bedrag van R6 323 211 (2004: R12 925 077; 2003: R520 243; 2002: R13 724 194) is as oninbare skuld en insentiewe afgeskryf. Dit verteenwoordig 1.4% (2004: 3.19% ; 2003 : 0.14% ; 2002 : 4.2%) van die totale bedryfsinkomste vir die jaar. Die doelwit van die verlofreserwe is om voorsiening te maak vir opgehoopte verlofaanspreeklikheid.\nThe aim of the leave reserve is to provide for accumulated leave liabilities. Leave liabilities\ verlofaanspreeklikheid vir 2005 : R11 171 589 (2004 : R20 545 017 ; 2003: R15 889 456 ; 2002 : R13 238 901) | | |
| 13. CREDITORS KREDITEURE | | |
| Trade Creditors\Handelskrediteure | 52,020,156 | 57,033,971 |
| Housing Creditors\Behuising Krediteure | 0 | 0 |
| VAT on outstanding Debtors\BTW op uitstaande Debiteure | 24,787,334 | 21,160,098 |
| Deposits\Deposito's - Other\Ander | 347,254 | 363,184 |
| | <u>77,154,744</u> | <u>78,557,253</u> |

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

| | 2004\5 R | 2003\4 R |
|--|--------------------|-------------------------|
| 14. ASSESSMENT RATES EIEDOMSBELASTING | | |
| | 2004\5 | 2004\5 |
| | Site\Grond | Buildings\Geboue |
| | R'000 | R'000 |
| Valuation\Waardasie - 1 July\Julie 1998 | | |
| Residential\Residensieel | 423,562,892 | 3,061,222,300 |
| Business\Besighede | 114,743,410 | 706,659,500 |
| Residential Business\Residensieel Besighede | 12,493,400 | 103,234,900 |
| Rural\Buitestedelik | 166,508,918 | 71,603,600 |
| Industrial\Industrieel | 14,592,500 | 51,418,500 |
| Post Office\Poskantoor | 30,000 | 70,000 |
| State\Staat | 42,332,250 | 404,197,500 |
| Mine area\Myng gebied | | 34,576,800 |
| Exempt\Vrygestel | 144,335,780 | 263,333,350 |
| | <u>918,599,150</u> | <u>4,696,316,450</u> |
| Income\Inkomste | 2004\5 | 2003\4 |
| Residential\Residensieel | 38,987,447 | 36,140,899 |
| Business\Besighede | 25,001,548 | 24,347,787 |
| Residential Business\Residensieel Besighede | 2,116,129 | 1,432,176 |
| Rural\Buitestedelik | 126,798 | 5,515 |
| Industrial\Industrieel | 3,013,561 | 2,963,736 |
| Post Office\Poskantoor | 5,223 | 7,836 |
| State\Staat | 13,582,289 | 10,426,594 |
| Mining areas\Mynggebiede | 1,090,794 | 627,861 |
| Exempt\Vrygestel | 0 | 0 |
| | <u>83,923,789</u> | <u>75,952,404</u> |
| Valuations on land are performed every four years and was done in 2004 and the last general valuation comes into effect on 1 July 2004. The basic rate was 0,126030c per Rand on land and 0,010508c in the Rand for buildings. A rebate of 54% was granted to residential erven and 99% to rural areas. Die waardering van grond vind elke vier jaar plaas en laaste algemene waardering het in 2004 plaasgevind en op 1 Julie 2004 in werking getree. Die basiese koers was 0,126030c in die Rand op grondwaarde en 0,010508c in die rand op gebouewaarde. 'n Korting van 54% is aan eienaars van residensiele erwe en 99% is op landboueiendomme toegestaan. | | |
| 15. COUNCILLORS' REMUNERATION RAADSLEDE SE VERGOEDING | | |
| Councillors' allowances\Raadslede se toelaes | 3,421,406 | 3,115,092 |
| Councillors' transport allowances\Raadslede se vervoertoelaes | 811,268 | 722,816 |
| Councillors' medical aid allowances\Raadslede se mediese toelaes | 152,382 | 132,346 |
| Councillors' pension contributions\Pensioenfondsydraes vir raadslede | 401,457 | 336,362 |
| Councillors' housing subsidies\Raadslede se behuisingssubsidie | 72,334 | 68,755 |
| Councillors' other allowances\Raadslede se ander toelaes | 320,011 | 0 |
| | <u>5,178,859</u> | <u>4,375,370</u> |
| 16. AUDITORS' REMUNERATION OUDITEURSVERGOEDING | | |
| Audit fees\Ouditgelde | <u>1,726,104</u> | <u>996,489</u> |
| 17. FINANCE TRANSACTIONS FINANSIERINGSTRANSAKSIES | | |
| Total external interest earned or paid: Totale eksterne rente verdien of betaal: | | |
| Interest earned\Rente verdien | 5,702,852 | 7,240,045 |
| Interest paid\Rente betaal | <u>0</u> | <u>0</u> |
| Capital charges debited to operating account: Kapitaaloonkoste teen die bedryfsrekening gedebiteer | | |
| Interest\Rente: | | |
| External\Ekstern | 4,160,163 | 5,490,309 |
| Internal\Intern | 8,365,844 | 9,625,908 |
| Redemption\Delging: | | |
| External\Ekstern | 2,072,139 | 2,451,791 |
| Internal\Intern | <u>10,329,047</u> | <u>11,481,807</u> |
| | <u>24,927,193</u> | <u>29,049,815</u> |

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

| | 2004\5 R | 2003\4 R |
|--|-------------|-------------|
| 18. APPROPRIATIONS AANWENDINGS | | |
| Appropriation account\Aanwendingsrekening | | |
| Accumulated surplus at the beginning of the year\ | | |
| Onaangewende oorskot aan die begin van die jaar | 3,173,952 | 1,697,758 |
| Operating (deficit)\surplus for the year\ | | |
| Bedryfsoorskot\(-tekort) vir die jaar | -9,919,739 | 0 |
| Appropriations for the year\ | | |
| Aanwendings vir die jaar: | 5,210,429 | 1,476,195 |
| Deposits onbekend\Deposits unknown, verouderd | 79,557 | 24,715 |
| Tjeks onopspoorbaar, verouderd\unknown | | |
| Rent reversed Factory Buildings\Fabrieksgeboue huur gekanselleer | | |
| Btw eise\Vat claims | 11,370 | 1,451,066 |
| Voorraad afgeskryf\Written off | -59,657 | -52,341 |
| Other\Ander | -3,991 | -4,603 |
| Oordra vanaf verskeie in ongebruikte fondse\ | | |
| Transferred from various unused funds | | 57,358 |
| Contribution from Leave reserve Fund \ | | |
| Bydrae van Verlofreserwefonds | 5,183,149 | |
| Onaangewende oorskot\ (opgehoopte tekort) aan die einde | | |
| van die jaar\Accumulated surplus(deficit) at the end of the year | -1,535,357 | 3,173,952 |
| Operating account\Bedryfsrekening | | |
| Capital expenditure\Kapitaalluitgawe | 739,655 | 648,841 |
| Contributions to\Bydraes tot: | | |
| Bad Debts\Oninbare Skuld | 29,100,000 | 23,028,232 |
| Lost Library Books\ Verlore Biblioteekboeke | 5,750 | 6,050 |
| Dog Tax\Hondebelasting | 68,775 | 0 |
| Insurance Fund\Versekeringsfonds - Korttermyn | 0 | 306,328 |
| Insurance Fund\Versekeringsfonds - Motors | 313,644 | 298,553 |
| Leave reserve\Verlofreserwe | 500,000 | 0 |
| Workmen's Compensation\Ongevalleversekeringsfonds | 354,599 | 175,197 |
| | 31,082,423 | 24,463,201 |

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIële STATE OP 30 JUNIE 2005

| | 2004\5 R | 2003\4 R |
|---|--------------------|--------------------|
| 19. CASH GENERATED BY OPERATIONS KONTANT DEUR BEDRYWIGHEDE VOORTGEBRING | | |
| (Deficit)\surplus for year\ | -9,919,739 | 0 |
| (Tekort)\oorskot vir die jaar | | |
| Adjustments in respect of:\Aansuiwerings ten opsigte: | | |
| Previous years' operating transactions\ | 90,927 | 1,528,536 |
| Vorige jare se bedryfstransaksies | | |
| Appropriations charged against income:\ | 31,082,423 | 24,463,201 |
| Aanwendings teen inkomste gedebiteer: | | |
| - Community Facilities Fund\Gemeenskapsfasiliteitefonds | 0 | 0 |
| - Insurance Fund\Versekeringsfonds | 1,168,243 | 780,078 |
| - Provisions and reserves\Voorsienings en reserwes | 29,174,525 | 23,034,282 |
| - Fixed Assets\Vaste bates | 739,655 | 648,841 |
| Capital Charges:\Kapitaalkoste: | | |
| Interest paid:\Rente betaal: | | |
| - to internal funds\aan interne fondse | 8,365,844 | 9,625,908 |
| - on external funds\op eksterne lenings | 4,160,163 | 5,490,309 |
| Redemption:\Delging: | | |
| - of internal advances\van interne voorskotte | 10,329,047 | 11,481,807 |
| - of external loans\van eksterne lenings | 2,072,139 | 2,451,791 |
| Deferred charges written off\Uitgestelde koste afgeskryf | | |
| Investment income (operating account)\ | - | - |
| Beleggingsinkomste (bedryfsrekening) | | |
| Non-operating income:\Nie-bedryfsinkomste: | | |
| - Net income(exp) from Insurance\Netto inkomste(uitgawes) uit Versekeringsfondse | -583,995 | 0 |
| - Net income from Rental Reserve Funds\Netto inkomste uit Huurverliesfondse | 0 | 0 |
| Non-operating expenditure:\ | | |
| Nie-bedryfsuitgawe: | | |
| - Expenditure charged against Provisions and Reserves\ | -12,809,774 | -22,752,852 |
| - Uitgawe teen Voorsienings en Reserwes gedebiteer | | |
| | <u>32,787,036</u> | <u>32,288,700</u> |
| 20. (INCREASE)\DECREASE IN WORKING CAPITAL (TOENAME)\AFNAME IN BEDRYFSKAPITAAL | | |
| (Increase)\decrease in stock\ (Toename)\afname in voorraad | 41,736 | -901,982 |
| (Increase)\decrease in debtors\ (Toename)\afname in debiteure | -57,308,614 | -42,978,446 |
| Increase\ (decrease) in creditors\ Toename\ (afname) in krediteure | -917,602 | 12,965,677 |
| | <u>-58,184,479</u> | <u>-30,914,751</u> |
| 21. (INCREASE)\DECREASE IN LONG-TERM LOANS (EXTERNAL) (TOENAME)\AFNAME IN LANGTERMYN LENINGS (EKSTERN) | | |
| Loans raised\Lenings opgeneem | 11,699,754 | 0 |
| Loans repaid\Lenings terugbetaal | -2,053,683 | -1,889,420 |
| | <u>9,646,072</u> | <u>-1,889,420</u> |

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005

| | 2004\5 R | 2003\4 R |
|--|-------------------|--------------------|
| 22. FORMAAT VAN AANBIEDING FORMAT OF PRESENTATION | | |
| Vergelykende syfers sal nie noodwendig ooreenstem met vorige publikasies nie as gevolg van veranderinge in die formaat van aanbieding.\The comparative figures in previous publications could differ because of changes in the format of presentation. | | |
| 23. (INCREASE)\DECREASE IN EXTERNAL CASH INVESTMENT (TOENAME)\AFNAME IN EKSTERNE KONTANTBELEGGINGS | | |
| Investment realised\Beleggings gerealiseer | 148,149,584 | 160,563,603 |
| Investments made\Beleggings gemaak | -123,600,000 | -173,852,516 |
| | <u>24,549,585</u> | <u>-13,288,913</u> |
| 24. (INCREASE)\DECREASE IN CASH FUNDS (TOENAME)\AFNAME IN KONTANTFONDSE | | |
| Cash and Bank balance at the beginning of the year\ Bank- en Kontantsaldo aan die begin van die jaar | -5,948,811 | -11,266,383 |
| Less: Bank and Cash balance at the end of the year\ Min: Bank- en Kontantsaldo aan die einde van die jaar | -8,489,585 | -5,948,811 |
| | <u>2,540,774</u> | <u>-5,317,572</u> |
| 25. RETIREMENT BENEFITS AFTREEVOORDELE | | |
| The 1 July 1999 actuarial valuation of the Cape Joint Pension Fund showed that it was 100% funded. The 1 July 2003 valuator state that Cape Joint Retirement Fund is in a sound financial condition. The 1 July 1995 actuarial valuation of SALA pension Fund the Valuator showed that it was 98% funded. The valuator should make progress to attaining a sound financial position if the employer continues to contribute at a rate of 16,68%. At the valuation in 1991 SALA pension fund was 92% funded(1998 : 81 Die aktuele waardasie van die Pensioenfonds vir Munisipale Raadslede soos op 30 Junie 1999 het 'n 100% befondsvlak aangedui.(1998 : 100,1%) | | |
| 26. CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS VOORWAARDELIKE AANSPEEKLIKHEID EN KONTRAKTUELE VERPLIGTINGS | | |
| Retention Money\Retensiegelde (nie ingesluit by krediteure nie) Guarantees by Sol Plaatje Municipality in respect of building society and commercial bank housing loans to officials\ Waarborg deur die Sol Plaatje Munisipaliteit ten opsigte van bouvereniging- en handelsbanklenings aan amptenare | <u>3,334,620</u> | <u>1,840,148</u> |
| | <u>2,105,075</u> | <u>3,152,419</u> |

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

AANTEKENINGE TOT DIE FINANSIële STATE OP 30 JUNIE 2005

| | 2004\5 R | 2003\4 R |
|--|--------------------|--------------------|
| 27. CONSOLIDATED CAPITAL DEVELOPMENT AND LOANS FUND GEKONSOLIDEERDE KAPITAALONTWIKKELING- EN LENINGSFONDS | | |
| Outstanding advances to borrowing services\ Uitstaande voorskotte aan leendienste | | |
| Accumulated fund\Opgehoopte fonds | 306,945,708 | 287,338,625 |
| External loans (see appendix B)\ Eksterne lenings (kyk aanhangsel B) | 0 | 0 |
| Internal investments (surplus funds)\ Interne beleggings (oorskot fondse) | 191,294,884 | 171,559,438 |
| Creditors\Krediteure | 0 | 0 |
| | <u>498,240,592</u> | <u>458,898,063</u> |
| Less:\Min: | 427,165,046 | 390,571,683 |
| Deferred charges\Uitgestelde koste | 0 | 0 |
| External investments\Eksterne beleggings | 65,829,499 | 90,310,000 |
| Debtors\Debiteure | 683,506 | 345,448 |
| Temporary advances\Tydelike voorskotte | <u>360,652,042</u> | <u>299,916,235</u> |
| (Refer to appendix B for more detail)\ (Verwys na aanhangsel B vir meer besonderhede) | <u>71,075,546</u> | <u>68,326,380</u> |
| Net expenditure charged to borrowing services at an average of Netto uitgawe na leendienste gedebiteer teen 'n gemiddelde koers van : | 11.77% | 14.09% |
| Interest paid on external loans\ Rente betaal op eksterne lenings | 0 | 0 |
| Interest paid on internal investments\ Rente betaal op interne beleggings | 2,758,366 | 3,195,386 |
| Deferred charges written off\Uitgestelde koste afgeskryf | 0 | 0 |
| Administration charges\Administratiewe onkoste | <u>0</u> | <u>0</u> |
| | <u>2,758,366</u> | <u>3,195,386</u> |
| Less: Interest earned on external investments\ Min: Rente verdien op eksterne beleggings | 5,702,852 | 7,240,045 |
| | <u>-2,944,487</u> | <u>-4,044,659</u> |
| 28. CAPITAL COMMITMENTS KAPITAALVERPLIGTINGS | | |
| Commitments in respect of capital expenditure\ Verpligtings ten opsigte van kapitaaluitgawe: | 2005/06 | 2004/05 |
| - Approved\Goedgekeur | <u>94,019,361</u> | <u>107,055,946</u> |
| | <u>94,019,361</u> | <u>107,055,946</u> |
| This expenditure will be financed from\ Hierdie uitgawe sal uit die volgende gefinansier word: | | |
| - Internal Sources\Interne bronne | 13,561,028 | 15,800,000 |
| - External Sources\Eksterne bronne | 80,458,333 | 91,255,946 |
| - Other\Ander | 14,500,000 | 0 |
| - Grants\Skenkings | 65,958,333 | 77,255,946 |
| - Development\Ontwikkelingsbank | <u>0</u> | <u>14,000,000</u> |
| | <u>94,019,361</u> | <u>107,055,946</u> |

ACCUMULATED FUNDS, TRUST FUNDS, RESERVES AND PROVISIONS
OPGEHOOPTE FONDSE, TRUSTFONDSE, RESERWES EN VOORSIENINGS

| | Balance at/ Saldo op 30/06/2004 | Contributions during the year/Bydraes gedurende die jaar | Interest on investments/ Rente op beleggings | Other income/ Ander inkomste | Expenditure during the year/Uitgawe gedurende die jaar | Balance at/ Saldo op 30/06/2005 |
|---|---------------------------------------|--|---|---------------------------------------|--|---------------------------------------|
| | R | R | R | R | R | R |
| ACCUMULATED FUNDS/OPGEHOOPTE FONDSE | | | | | | |
| Capital Development Fund/Kapitaalontwikkelingsfonds | 287,338,625 | 14,957,552 | | 4,649,531 | | 306,945,708 |
| Insurance Funds/Versekeringsfondse : | | | | | | |
| Short Term/Korttermyn | 11,867,909 | | 593,395 | | 93,995 | 12,367,309 |
| Vehicles/Voertuie | 3,922,977 | 313,644 | 196,149 | | 490,000 | 3,942,770 |
| Workmen's Compensation/Ongevalle | 4,990,850 | 354,599 | 134,652 | | | 5,480,102 |
| | 308,120,361 | 15,625,795 | 924,196 | 4,649,531 | 583,995 | 328,735,889 |
| TRUST FUNDS/TRUSTFONDSE | | | | | | |
| Veiligheidsomheining/Safeguard of community | 16,533 | | 827 | | | 17,359 |
| Rekaofella Resort/Plesieroord | 419,011 | | 20,951 | | | 439,962 |
| Hayward Interest/Rente | 233 | | 3,817 | | 3,862 | 188 |
| Peterson/Greenberg (Interest/Rente) | 3,987 | | 3,520 | | 3,900 | 3,607 |
| Purchase of Africana | 101,435 | | 4,888 | 105 | 34,679 | 71,749 |
| Scott Turner Maintenance | 200 | | 10 | | 10 | 200 |
| Cemeteries Endowment | 4,000 | | 200 | | 200 | 4,000 |
| Emily Lawrence | 700 | | 35 | | 35 | 700 |
| Frankenstein Tomb Maintenance | 163 | | 8 | | 8 | 163 |
| Grave Maintenance | 5,816 | | 291 | | 291 | 5,816 |
| Hayward Bequest/Bemaking | 40,000 | | 1,000 | | 1,000 | 40,000 |
| John Orr | 800 | | 40 | | 40 | 800 |
| Mary Hirst Watkins | 200 | | 10 | | 10 | 200 |
| Max Greenberg | 400 | | 20 | | 20 | 400 |
| Mayor's Trust Fund/Fonds | 2,123 | | | 5,000 | 2,700 | 4,423 |
| Peterson Bequest/Bemaking | 70,000 | | 3,500 | | 3,500 | 70,000 |
| Pott Tomb Maintenance | 96 | | 5 | | 5 | 96 |
| Rothdonnel Tomb Maintenance | 100 | | 5 | | 5 | 100 |
| Impakstudie Plesieroorde | 6,479 | | 324 | | | 6,802 |
| Opgradering Besitreg | 23,231 | | 1,162 | | | 24,393 |
| Vergenoeg Clinic/Kliniek | 320,186 | | 16,009 | | | 336,195 |
| | 1,015,693 | 0 | 56,621 | 5,105 | 50,265 | 1,027,154 |
| RESERVES/RESERWES | | | | | | |
| Dog Tax/Hondebelasting | 255,487 | 68,775 | 12,774 | | | 337,037 |
| Parking Areas/Parkeerareas | 76,154 | | 3,808 | | | 79,962 |
| Equipment Reserve/Toerustingreserwe | 2,150,420 | | 107,521 | | 376,512 | 1,881,429 |
| | 2,482,061 | 68,775 | 124,103 | 0 | 376,512 | 2,298,427 |
| PROVISIONS/VOORSIENINGS | | | | | | |
| Development Fund/Ontwikkelingsfonds | 13,733,619 | | 686,681 | 15,814 | 888,933 | 13,547,181 |
| Prov Housing Development Act 1997 | 3,341,921 | | 167,096 | | 50,000 | 3,459,017 |
| Bad Debts/Oninbare skuld | 114,249,222 | 29,100,000 | | | 6,323,211 | 137,026,011 |
| Lost Library Books/Verlore Biblioteekboeke | 178,013 | 5,750 | 8,901 | | 3,783 | 188,881 |
| Housing Repairs/Behuising Instandhouding | 836,281 | | 41,814 | | | 878,095 |
| Leave Reserve/Verlofreserwe | 15,099,750 | 500,000 | 754,988 | | 5,183,149 | 11,171,589 |
| Maintenance/Instandhouding - Mark/Market | 0 | | | | | 0 |
| | 147,438,807 | 29,605,750 | 1,659,479 | 15,814 | 12,449,077 | 166,270,773 |

SOL PLAATJE MUNICIPALITEIT MUNICIPALITY

EXTERNAL LOANS AND INTERNAL ADVANCES

EKSTERNE LENINGS EN INTERNE VOORSKOTTE

| EXTERNAL LOANS\ EKSTERNE LENINGS | | | | | |
|--|---------------|----------------------|-----------------------|--|---------------------------------|
| | | | | Gedurende die jaar gedelg of afgeskryf | Balance at\ Saldo op 30\06\2005 |
| | | | | | |
| LOCAL REGISTERED STOCK\ PLAASLIK GEREISTREERDE EFFEKTE | | | | | |
| | | | | R | R |
| Issued\ Uitgereik | Rates\ Koerse | Loan No.\ Lening nr. | Redeemable\ Aflosbaar | | |
| (Refer to notes\Verwys na aantekeninge 4 en 27) | | | | 0 | 0 |
| SHORT-TERM LOANS\KORTTERMYN LENINGS | | | | - | - |
| LONG-TERM LOANS\LANGTERMYNLENINGS | | | | 56,077,868 | 11,699,754 |
| | | | | 2,053,683 | 65,723,940 |
| | | | | 56,077,868 | 11,699,754 |
| | | | | 2,053,683 | 65,723,940 |

INTERNAL ADVANCES TO BORROWING SERVICES

INTERNE VOORSKOTTE AAN LEENDIENSTE

| | Balance at\ Saldo op 30\06\2004 | Received during the year | Redeemed or written off during the year | Balance at\ Saldo op 30\06\2005 |
|---|---------------------------------|--------------------------|---|---------------------------------|
| | R | R | R | R |
| CONSOLIDATED CAPITAL DEVELOPMENT AND LOANS FUND\ GEKONSOLIDEERDE KAPITAAL ONTWIKKELING- EN LENINGSFONDS | 68,326,380 | 13,469,452 | 10,720,285 | 71,075,546 |
| (Refer to note\Verwys na aantekening 27) | 68,326,380 | 13,469,452 | 10,720,285 | 71,075,546 |

ANALYSIS OF FIXED ASSETS/ONTLEDING VAN VASTE BATES

| Expenditure Uitgawes 2003/4 R | | Budget Begroting 2004/5 R | Balance at Saldo op 30/6/2004 R | Expenditure Uitgawes 2004/5 R | Written off, trans- ferred, redeemed Afgeskryf, oorgeplaas, weggedoen R | Balance at Saldo op 30/6/2005 R |
|--|---|------------------------------------|--|--|--|--|
| 51,140,006 | RATE AND GENERAL SERVICES BELASTING- EN ALGEMENE DIENSTE | 92,476,311 | 402,054,871 | 57,444,287 | 5,298,022 | 454,201,137 |
| 46,304,125 | COMMUNITY SERVICES/GEMEENSKAPSDIENSTE | 83,696,091 | 342,512,952 | 50,156,562 | 5,298,022 | 387,371,492 |
| 27,100,208 | Buildings and Properties/Geboue en Eiendomme | 49,622,839 | 253,298,848 | 16,930,598 | | 270,229,445 |
| 7,650,613 | Equipment/toerusting | 7,530,000 | 24,413,656 | 5,080,763 | 5,298,022 | 24,196,397 |
| 8,522,829 | Road construction/Padbou | 19,622,752 | 44,390,455 | 18,494,063 | | 62,884,518 |
| 3,030,475 | Stormwater drainage/Stormwaterdreinerig | 6,920,500 | 20,409,993 | 9,651,138 | | 30,061,132 |
| 1,840,422 | SUBSIDISED SERVICES/IGESUBSIDEERDE DIENSTE | 3,261,997 | 12,308,775 | 2,864,509 | 0 | 15,173,284 |
| 1,840,422 | Street Lighting/Straatbeligting | 3,261,997 | 12,308,775 | 2,864,509 | | 15,173,284 |
| 2,995,459 | ECONOMIC SERVICES/EKONOMIESE DIENSTE | 5,518,223 | 47,233,144 | 4,423,217 | 0 | 51,656,361 |
| 2,995,459 | Sewerage/Riolering | 5,518,223 | 47,233,144 | 4,423,217 | | 51,656,361 |
| 0 | HOUSING SERVICES/BEHUISINGSDIENSTE | 0 | 40,312,003 | 0 | 0 | 40,312,003 |
| 0 | Economic housing/Ekonomiese behuising | 0 | 40,312,003 | 0 | 0 | 40,312,003 |
| 22,724,984 | HANDELSDIENSTE | 30,722,700 | 151,358,785 | 14,855,065 | 1,100,134 | 165,113,716 |
| 4,747,542 | Electricity/Elektrisiteit | 16,285,909 | 65,549,239 | 11,962,438 | 748,429 | 76,763,248 |
| 17,962,631 | Water | 14,436,791 | 82,250,658 | 2,883,579 | 201,725 | 84,932,511 |
| 14,811 | Market/Mark | | 3,558,889 | 9,048 | 149,980 | 3,417,967 |
| 73,864,990 | TOTAAL | 123,199,011 | 593,725,659 | 72,299,352 | 6,398,156 | 659,626,855 |
| | LESS : CAPITAL REDEEMED AND OTHER CAPITAL RECEIPTS MIN : LENINGS GEDELG EN ANDER KAPITAALONTVANGSTES | | 477,556,060 | 59,837,582 | 6,331,620 | 531,062,021 |
| | Loans redeemed and advances paid/ | | 67,004,282 | 12,707,435 | 0 | 79,711,717 |
| | Lenings gedolg en voorskotte terugbetaal | | 52,053,244 | 1,035,700 | 5,667,209 | 47,421,735 |
| | Contributions ex operating income/Bydraes uit bedryfsinkomste | | 22,265,830 | 0 | 106,949 | 22,158,881 |
| | Provision and reserves/Voorzienings en reserwes | | 327,706,362 | 46,094,446 | 557,463 | 373,243,345 |
| | Grants and subsidies/Skenkings en subsidies | | 8,526,343 | 0 | 0 | 8,526,343 |
| | Public contributions/Bydraes van die publiek | | | | | |
| | NETT FIXED ASSETS / NETTO VASTE BATES | | 116,169,599 | 12,461,771 | 66,536 | 128,564,834 |

SOL PLAATJE MUNISIPALITEIT\MUNICIPALITY

ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE
YEAR ENDED 30 JUNE 2005\ONTLEDING VAN BEDRYFSINKOMSTE
EN -UITGAWE VIR DIE JAAR WAT OP 30 JUNIE 2005 GEEINDIG HET

| Actual Werklik 2003\4 R | | Actual Werklik 2004\5 R | Budget Begroot 2004\5 R |
|----------------------------------|--|----------------------------------|----------------------------------|
| INCOME\INKOMSTE | | | |
| 27,386,878 | Hulptoelaes en subsidies\Grants and subsidies | 29,414,450 | 29,690,700 |
| 25,395,128 | - Equiteable share\IOTS | 27,289,700 | 27,289,700 |
| 1,991,750 | - Ander\Other | 2,124,750 | 2,401,000 |
| 377,481,150 | Bedryfsinkomste\Operating Income | 421,616,163 | 422,950,822 |
| 75,952,404 | - Belasting\Rates | 83,923,789 | 83,145,453 |
| 116,283,650 | - Elektrisiteit\Electricity | 125,344,808 | 126,365,646 |
| 59,933,806 | - Water | 64,897,775 | 66,272,216 |
| 125,311,289 | - Ander\Other | 147,449,791 | 147,167,507 |
| 404,868,028 | | 451,030,613 | 452,641,522 |
| EXPENDITURE\UITGAWE | | | |
| 125,769,172 | Salaries, wages and allowances\ Salarisse,Lone en Toelaes | 141,596,584 | 144,111,758 |
| 173,295,187 | General expenses\ Algemene onkoste | 196,777,534 | 195,429,826 |
| 65,936,538 | - aankope elektrisiteit\bulk | 70,399,726 | 64,000,000 |
| 23,151,161 | - Water bulk\aankepe | 26,613,279 | 21,400,000 |
| 84,207,487 | - Other\Ander | 99,764,530 | 110,029,826 |
| 43,588,729 | Repairs and maintenance\ Herstel- en onderhoudswerk | 53,991,102 | 42,383,327 |
| 29,049,815 | Capital charges\ Kapitaal onkoste | 24,927,193 | 27,164,761 |
| 648,841 | Contributions to fixed assets\ Bydraes tot vaste bates | 739,655 | 1,257,669 |
| 51,449,530 | Contributions\ Bydraes | 65,382,155 | 64,840,992 |
| 423,801,273 | Gross expenditure\Bruto uitgawe | 483,414,223 | 475,188,333 |
| -18,933,246 | Less: Amounts charged out Min: Bedrae uitgedebiteer | -22,463,872 | -22,546,811 |
| 404,868,028 | Net expenditure\Netto uitgawe | 460,950,351 | 452,641,522 |

SOL PLAATJE MUNISIPALITEIT/MUNICIPALITY

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005
GEDETAILEERDE INKOMSTESTAAT VIR DIE JAAR WAT OP 30 JUNIE 2005 GEËINDIG HET

| 2003/4 Actual income Werklike Inkomste R | 2003/4 Actual expenditure Werklike Uitgawes R | 2003/4 Surplus/ (Deficit) Oorskot/ (Tekort) R | 2004/5 Actual income Werklike Inkomste R | 2004/5 Actual expenditure Werklike Uitgawes R | 2004/5 Surplus/ (Deficit) Oorskot/ (Tekort) R | 2004/5 Budget Surplus/ (Deficit) Begroting Oorskot/ (Tekort) R |
|---|--|--|---|--|--|---|
| 221,759,293 | 218,947,766 | 2,811,526 | 253,520,379 | 245,678,330 | 7,842,049 | 2,379,959 |
| 180,735,202 | 118,248,816 | 42,486,386 | 188,473,827 | 136,232,336 | 50,241,491 | 47,843,708 |
| 96,613,643 | 0 | 96,613,643 | 113,133,038 | 0 | 113,133,038 | 112,354,702 |
| 3,287 | 1,842,077 | -1,838,790 | 0 | 2,131,983 | -2,131,983 | -2,228,507 |
| 8,157,015 | 9,097,296 | -2,940,281 | 8,139,109 | 9,701,106 | -3,561,997 | -480,089 |
| 351,447 | 1,276,924 | -925,477 | 226,845 | 1,806,280 | -1,579,435 | -1,080,153 |
| 38,817 | 1,561,623 | -1,522,805 | 84,459 | 1,264,526 | -1,180,068 | -1,409,048 |
| 0 | 861,723 | -861,718 | 0 | 895,877 | -895,877 | -921,727 |
| 401,608 | 884,431 | -282,825 | 413,782 | 704,285 | -290,503 | -242,422 |
| 135,325 | 244,631 | -109,306 | 117,452 | 260,381 | -142,929 | -87,930 |
| 0 | 1,014,954 | -1,014,954 | 0 | 1,291,918 | -1,291,918 | -1,292,724 |
| 0 | 1,047,702 | -1,047,702 | 0 | 1,354,852 | -1,354,852 | -1,192,991 |
| 132,213 | 238,471 | -107,258 | 129,812 | 230,664 | -109,852 | -96,899 |
| 0 | 91,890 | -91,890 | 0 | 82,722 | -82,722 | 50,835 |
| 0 | 508,800 | -508,800 | 0 | 523,269 | -523,269 | -564,623 |
| 57,393 | 820,354 | -862,991 | 1,029,907 | 1,185,290 | -155,383 | -780,765 |
| 0 | 575,809 | -575,809 | 0 | 691,394 | -691,394 | -615,794 |
| 0 | 839,435 | -839,435 | 0 | 787,599 | -787,599 | -622,852 |
| 75,345 | 781,828 | -866,583 | 212,081 | 521,771 | -309,110 | -1,677,826 |
| 0 | 1,239,268 | -1,239,268 | 0 | 1,368,902 | -1,368,902 | -1,381,034 |
| 63,885 | 3,410,469 | -3,346,584 | 19,073 | 1,865,863 | -1,846,790 | -1,822,428 |
| 7,869,511 | 8,870,569 | -995,842 | 8,543,911 | 7,083,833 | 1,460,077 | 2,285,564 |
| 1,402 | 986,731 | -985,299 | 0 | 3,801 | -3,801 | -516,309 |
| 187,730 | 408,980 | -221,250 | 0 | 302,240 | -302,240 | -499,575 |
| 987,369 | 1,084,588 | -107,219 | 1,356,785 | 1,311,782 | 45,003 | 544,239 |
| 37,731,059 | 34,198,081 | 3,532,988 | 47,639,359 | 42,373,449 | 5,265,911 | -6,508,998 |
| 0 | 609,324 | -609,324 | 0 | 459,885 | -459,885 | -453,735 |
| 0 | 553,804 | -553,804 | 0 | 669,158 | -669,158 | -728,981 |
| 0 | 1,151,352 | -1,151,352 | 0 | 1,274,419 | -1,274,419 | -1,432,466 |
| 6,884 | 1,001,376 | -994,512 | 0 | 1,117,529 | -1,117,529 | -1,019,769 |
| 168,396 | 1,717,171 | -1,556,775 | 154,764 | 1,860,613 | -1,495,849 | -1,774,219 |
| 1,031 | 1,163,691 | -1,162,660 | 495 | 1,865,141 | -1,865,141 | -1,937,926 |
| 0 | 18,708,074 | -18,708,074 | 0 | 21,937,015 | -21,937,015 | -14,997,362 |
| 0 | 1,581,420 | -1,581,420 | 0 | 1,836,888 | -1,836,888 | -1,865,400 |
| 464,306 | 3,042,586 | -2,578,281 | 599,300 | 3,805,764 | -3,006,464 | -3,563,891 |
| 0 | 1,516,308 | -1,516,308 | 0 | 5,379,172 | -5,379,172 | -1,846,445 |
| 0 | 876,708 | -876,708 | 0 | 1,081,884 | -1,081,884 | -1,042,651 |
| 0 | 460,502 | -460,502 | 0 | 567,593 | -567,593 | -550,695 |
| 0 | 274,825 | -274,825 | 0 | 292,330 | -292,330 | -287,433 |
| 0 | 1,109,946 | -1,109,946 | 0 | 1,162,949 | -1,162,949 | -1,209,980 |
| 0 | 272,405 | -272,405 | 0 | 347,381 | -347,381 | -291,049 |
| 770 | 610,550 | -610,550 | 450 | 695,083 | -695,083 | -658,212 |
| 0 | 867,599 | -867,599 | 0 | 833,521 | -833,521 | -879,341 |
| 1,410,313 | 956,443 | 453,869 | 1,528,000 | 1,295,759 | 232,241 | 779,805 |
| 0 | 303,503 | -303,503 | 0 | 329,977 | -329,977 | -319,958 |
| 0 | 750,080 | -750,080 | 0 | 522,621 | -522,621 | -534,083 |
| 142,487 | 2,447,127 | -2,304,639 | 179,698 | 2,714,898 | -2,535,200 | -2,482,367 |
| 0 | 328,583 | -328,583 | 0 | 1,190 | -1,190 | 0 |
| 0 | 1,008,860 | -1,008,860 | 0 | 1,180,894 | -1,180,894 | -1,079,513 |
| 1,018 | 427,677 | -426,559 | 0 | 504,309 | -504,309 | -481,604 |
| 0 | 194,189 | -194,189 | 0 | 214,378 | -214,378 | -211,991 |
| 8,279 | 283,912 | -275,633 | 5,321 | 311,420 | -304,499 | -247,273 |
| 49,902 | 49,902 | 0 | 76,882 | 76,882 | 0 | 0 |
| 5,679,716 | 5,679,715 | 1 | 6,572,963 | 6,572,963 | 0 | 0 |
| 0 | 925,591 | -925,591 | 0 | 932,393 | -932,393 | -1,162,843 |
| 6,895,517 | 46,949,610 | -40,053,093 | 7,796,743 | 53,014,712 | -45,217,969 | -46,148,349 |
| 309,461 | 2,904,105 | -2,594,644 | 330,869 | 3,238,459 | -2,907,590 | -2,831,368 |
| 208,440 | 2,749,844 | -2,541,204 | 187,558 | 3,070,294 | -2,882,736 | -2,828,636 |
| 410,155 | 7,532,011 | -7,121,856 | 517,321 | 7,797,275 | -7,279,954 | -7,800,592 |
| 0 | 2,824,077 | -2,824,077 | 0 | 3,070,691 | -3,070,691 | -2,744,988 |
| 46,016 | 956,261 | -910,244 | 53,879 | 989,153 | -935,274 | -1,069,141 |
| 1,152,777 | 1,538,599 | -385,821 | 1,944,864 | 1,698,795 | 246,069 | 0 |
| 100,415 | 440,532 | -340,117 | 93,047 | 398,652 | -305,605 | -356,242 |
| 35,487 | 307,543 | -272,056 | 42,141 | 282,953 | -220,812 | -349,683 |
| 36 | 1,140,035 | -1,139,999 | 24 | 938,836 | -938,812 | -913,693 |
| 12 | 477,186 | -477,186 | 0 | 417,299 | -417,299 | -509,596 |
| 58,774 | 3,079,276 | -3,020,502 | 55,727 | 3,751,168 | -3,695,441 | -2,960,839 |
| 485,837 | 1,063,097 | -577,259 | 238,806 | 848,038 | -609,432 | -490,439 |
| 120,070 | 422,516 | -212,447 | 330,286 | 382,688 | -52,402 | 0 |
| 13,563 | 8,710,193 | -8,696,629 | 14,515 | 8,507,286 | -8,492,750 | -9,515,736 |
| 100,538 | 1,480,968 | -1,380,431 | 94,366 | 2,028,919 | -1,934,553 | -1,220,733 |
| 800,063 | 5,208,779 | -4,408,715 | 803,724 | 5,914,200 | -5,110,476 | -4,826,508 |
| 18,024 | 70,550 | -52,526 | 0 | 67,679 | -67,679 | -56,415 |
| 1,052,600 | 2,363,940 | -1,311,340 | 982,618 | 2,310,085 | -1,327,467 | -909,847 |
| 214,711 | 924,732 | -710,021 | 229,484 | 1,006,761 | -777,277 | -853,710 |
| 230,282 | 369,089 | -138,806 | 257,471 | 387,504 | -140,033 | -121,583 |
| 500 | 8,110 | -7,610 | 0 | 31,264 | -31,264 | 0 |
| 1,448,755 | 1,577,908 | -129,154 | 1,808,090 | 1,762,985 | -154,875 | -157,197 |
| 0 | 780,426 | -780,426 | 0 | 4,123,756 | -4,123,756 | -6,500,930 |
| 54,127,574 | 53,749,341 | 378,233 | 57,249,810 | 54,431,283 | 2,818,527 | 684,600 |
| 2,378,734 | 1,909,798 | 468,936 | 2,842,129 | 2,117,988 | 724,142 | 684,598 |
| 160,257 | 160,257 | 0 | 170,930 | 170,930 | 0 | 0 |
| 1,568,548 | 1,568,548 | 0 | 1,506,560 | 1,506,560 | 0 | 0 |
| 872,088 | 872,088 | 0 | 1,019,807 | 1,019,807 | 0 | 0 |
| 791,285 | 791,285 | 0 | 880,053 | 880,053 | 0 | 0 |
| 0 | 90,703 | -90,703 | 0 | 87,822 | -87,822 | 0 |
| 20,949,313 | 20,949,313 | 0 | 22,405,237 | 22,711,701 | -306,464 | 0 |
| 27,407,370 | 27,407,370 | 0 | 28,426,095 | 25,937,424 | 2,488,671 | 0 |
| 4,152,289 | 6,963,815 | -2,811,526 | 4,260,343 | 6,723,134 | -2,462,791 | -2,379,959 |
| 4,152,289 | 6,963,815 | -2,811,526 | 4,260,343 | 6,723,134 | -2,462,791 | -2,379,959 |
| 178,956,446 | 178,956,447 | -1 | 193,249,860 | 208,548,887 | -15,299,027 | 0 |
| 116,283,650 | 116,283,650 | 0 | 124,798,504 | 131,136,331 | -6,337,826 | 0 |
| 59,933,606 | 59,933,606 | 0 | 65,220,351 | 74,181,521 | -8,961,170 | 0 |
| 2,738,980 | 2,738,980 | 0 | 3,231,035 | 3,231,035 | 0 | 0 |
| 404,968,028 | 404,968,028 | 0 | 451,030,613 | 460,850,351 | -9,819,739 | 0 |
| TOTALTOTAAL | | | | | | |
| Appropriation for this year | | | Aanwending vir die jaar | | | |
| Net surplus/(deficit) for the year | | | Netto oorskot/(tekort) vir die jaar | | | |
| Accumulated surplus/(deficit) beginning of the year | | | Accumuleerde oorskot/(Opgehoopde tekort) aan die begin van die jaar | | | |
| ACCUMULATED SURPLUS/(DEFICIT) END OF THE YEAR | | | ONAANGEWENDE OORSKOT(OPGEOHOOPTE TEKORT) AAN DIE EINDE VAN DIE JAAR | | | |
| 3,173,953 | | | -1,535,357 | | | |

APPENDIX AANHANGSEL F

SOL PLAATJE MUNICIPALITEIT/MUNICIPALITY

STATISTIESE INLIGTING
STATISTICAL INFORMATION

| | 01/07/98 - 30/06/99 | 01/07/99 - 30/06/00 | 01/07/00 - 30/06/01 | 01/07/01 - 30/06/02 | 01/07/02 - 30/06/03 | 01/07/03 - 30/06/04 | 01/07/04 - 30/06/05 |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| a) GENERAL STATISTICS/ALGEMENE STATISTIEK | | | | | | | |
| i) POPULATION/BEVOLKING | 212,000 | 232,430 | 232,430 | 232,430 | 231,000 | 231,000 | 201,465 |
| ii) VALUATION/WAARDASIE | 1,475,421,170 | 2,793,571,896 | 2,838,068,564 | 2,860,937,800 | 2,910,772,625 | 2,923,596,755 | 5,089,717,738 |
| - TAXABLE PROPERTIES/BELASBARE EIENDOMME | 167,392,460 | 412,846,787 | 424,629,963 | 424,519,808 | 422,881,738 | 423,511,998 | 405,550,830 |
| - NON TAXABLE/NIE-BELASBARE EIENDOMME | 1987/93 | 1998 | 1998 | 1998 | 1998 | 1998 | 2004 |
| - YEAR OF VALUATION/JAAR VAN WAARDASIE | 908,445,870 | 1,550,346,116 | 1,588,464,054 | 1,612,419,105 | 1,655,843,735 | 1,663,406,095 | 4,017,496,550 |
| iii) VALUATION/WAARDASIE | 586,975,300 | 1,243,225,780 | 1,249,604,510 | 1,248,518,495 | 1,255,128,890 | 1,260,190,660 | 1,072,221,188 |
| - RESIDENTIAL/RESIDENSIELE EIENDOMME | 33,791 | 36,385 | 38,254 | 38,296 | 39,214 | 39,169 | 39,604 |
| - COMMERCIAL/KOMMERSIELE EIENDOMME | 1,301 | 1,409 | 1,422 | 1,449 | 1,785 | 1,763 | 1,508 |
| iv) NUMBER/AANTAL | 3,0959 | 1,9079 | 2,0457 | 2,2485 | 2,4287 | 2,6584 | 1,6604 |
| - RESIDENTIAL/RESIDENSIELE EIENDOMME | 1,465 | 1,499 | 1,559 | 1,552 | 1,482 | 1,461 | 1,483 |
| - COMMERCIAL/KOMMERSIELE EIENDOMME | | | | | | | |
| v) ASSESSEMENT RATES/EIENDOMS BELASTINGSKOERS (SENT IN RAND) | | | | | | | |
| vi) NUMBER OF EMPLOYEES/AANTAL WERKNEMERS | | | | | | | |
| b) ELECTRICITY STATISTICS/ELEKTRISITEIT/STATISTIEK | | | | | | | |
| i) NUMBER/AANTAL | 33,713 | 33,809 | 36,285 | 36,951 | 37,610 | 43,046 | 46,473 |
| - RESIDENTIAL/RESIDENSIELE GEBRUIKERS | 1,489 | 1,595 | 1,678 | 1,717 | 1,751 | 1,780 | 5,180 |
| - COMMERCIAL/KOMMERSIELE GEBRUIKERS | 397,975,260 | 396,090,068 | 382,768,926 | 384,745,920 | 394,834,540 | 410,923,280 | 427,781,400 |
| ii) NUMBER/AANTAL | 338,839,550 | 346,044,605 | 330,093,210 | 334,546,330 | 315,419,053 | 346,502,445 | 403,085,181 |
| - UNITS BOUGHT/EENHEDE AANGEKOOP | 59,135,791 | 50,045,463 | 52,675,716 | 50,199,590 | 79,415,487 | 64,420,835 | 24,896,219 |
| - UNITS SOLD/EENHEDE VERKOOP | 14,86% | 12,83% | 13,76% | 13,05% | 20,11% | 15,68% | 5,77% |
| - UNITS LOST/EENHEDE VERLORE (ii - iii) | 0,36840 | 0,15284 | 0,15646 | 0,16282 | 0,17291 | 0,18292 | 0,18761 |
| iv) NUMBER/AANTAL | 0,38310 | 0,38310 | 0,39000 | 0,41000 | 0,43670 | 0,44770 | 0,46110 |
| - UNITS LOST/EENHEDE VERLORE (AS % OF (ii)) | 0,38310 | 0,39070 | 0,39080 | 0,39080 | 0,39080 | 0,41370 | 0,42260 |
| - RESIDENTIAL/RESIDENSIEEL (RAND) | | | | | | | |
| - COMMERCIAL/KOMMERSIEEL (RAND) | | | | | | | |
| v) AVERAGE COST PER UNIT/GEMIDDELDE KOSTE PER EENHEID (RAND) | | | | | | | |
| vi) PRICE/PRYS | | | | | | | |
| - RESIDENTIAL/RESIDENSIEEL (RAND) | | | | | | | |
| - COMMERCIAL/KOMMERSIEEL (RAND) | | | | | | | |
| c) WATER STATISTICS/WATER/STATISTIEK | | | | | | | |
| i) NUMBER/AANTAL | 36,351 | 36,818 | 42,813 | 43,382 | 44,377 | 43,600 | 44,259 |
| - METERS (RESIDEN- EN KOMMERSIEEL) | 22,164,654 | 21,586,868 | 22,970,286 | 22,549,435 | 23,907,754 | 24,889,329 | 24,889,329 |
| ii) NUMBER/AANTAL | 19,773,755 | 18,644,276 | 19,272,952 | 21,366,809 | 22,664,157 | 23,558,407 | 24,339,798 |
| - UNITS BOUGHT/EENHEDE AANGEKOOP | 17,569,517 | 15,929,477 | 15,613,795 | 13,949,266 | 13,561,855 | not available | 20,813,057 |
| - UNITS PURIFIED/EENHEDE GESUIWER | 4,595,137 | 5,657,391 | 7,356,491 | 8,600,169 | 10,345,899 | 24,889,329 | 4,276,272 |
| iii) NUMBER/AANTAL | 20,73% | 26,21% | 32,03% | 38,14% | 43,27% | 100,00% | 17,18% |
| - UNITS LOST/EENHEDE VERLORE (AS % OF (ii)) | 1,10950 | 1,18920 | 1,26745 | 1,39775 | 1,51335 | 1,65613 | 1,75734 |
| iv) COST PER UNIT BOUGHT/KOSTE PER KILOUTER AANGEKOOP (RAND) | 2,33 | 2,42 | 2,59 | - | - | - | - |
| v) PRICE/PRYS | 3,13 | 3,29 | 3,57 | - | - | - | - |
| - RESIDENTIAL/RESIDENSIEEL (0 - 5 KL) | 3,36 | 3,55 | 3,87 | - | - | - | - |
| - RESIDENTIAL/RESIDENSIEEL (5 - 25 KL) | 3,51 | 3,75 | 4,16 | - | - | - | - |
| - RESIDENTIAL/RESIDENSIEEL (26 - 50 KL) | - | - | - | - | - | - | - |
| - RESIDENTIAL/RESIDENSIEEL (50KL - >) | - | - | - | - | - | - | - |
| - RESIDENTIAL/RESIDENSIEEL (0 - 8 KL) | - | - | - | 0,00 | 0,00 | 0,00 | 0,00 |
| - RESIDENTIAL/RESIDENSIEEL (7 - 20 KL) | - | - | - | 5,07 | 5,45 | 6,33 | 6,70 |
| - RESIDENTIAL/RESIDENSIEEL (21 - 40 KL) | - | - | - | 4,43 | 5,32 | 6,40 | 6,90 |
| - RESIDENTIAL/RESIDENSIEEL (41 - 60 KL) | - | - | - | 4,81 | 5,57 | 6,46 | 7,10 |
| - RESIDENTIAL/RESIDENSIEEL (60KL - >) | - | - | - | 5,13 | 5,83 | 6,78 | 7,60 |
| - COMMERCIAL/KOMMERSIEEL (0 - 100000KL) | 4,46 | 4,68 | 5,09 | 5,86 | 6,46 | 7,47 | 8,00 |
| - INDUSTRIAL/INDUSTRIEEL | 3,83 | 3,98 | 4,17 | 4,82 | 5,26 | 6,08 | 6,55 |
| d) SUNDRY STATISTICS/DIVERSE/STATISTIEK | | | | | | | |
| i) BUILDING/BOUWBEHEER | 665 | 746 | 589 | 703 | 711 | 827 | 1,058 |
| - PLANS PASSED/BOUPLANNE GOEDGEKEUR | 89,260,300 | 124,793,600 | 76,069,950 | 90,881,900 | 104,319,500 | 178,842,830 | 216,682,258 |
| ii) NUMBER/AANTAL | 84 | 104 | 84 | 84 | 84 | 90 | 90 |
| - VALUE/WAARDE VAN PLANNE GOEDGEKEUR | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| - PARKS/PARKE | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| - PLEASURE RESORTS/PLESIEROORDE | 7 | 7 | 7 | 7 | 8 | 8 | 8 |
| - SWIMMING POOLS/SWEMBADDENS | 7 | 7 | 7 | 7 | 8 | 8 | 8 |
| - LIBRARIES/BIBLIOTHEKE | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| - STADIUMS/STADIONS | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| - SPORT CLUBS/SPORTKLUBS | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| - INDOOR FACILITY/BINNENHUISE FASILITEIT | 51,590 | 40,468 | 63,835 | 73,921 | 85,632 | 93,960 | 97,550 |
| iii) LICENCES/LISENSIES | 667,597 | 660,412 | 674,374 | 679,868 | 649,990 | 639,294 | 591,103 |
| iv) LIBRARY/BIBLIOTEEK | 2,445 | 2,179 | 1,629 | 1,825 | 1,594 | 3,226 | 7,034 |
| - TRANSACTIONS/TRANSAKSIES | - | - | - | - | - | - | - |
| - BOOKS ISSUED/BOEKE UITGEREIK | - | - | - | - | - | - | - |
| - CD'S ISSUED/KOMPAKSKYWE UITGEREIK | - | - | - | - | - | - | - |
| - MEMBERSHIP/LIDMAATSKAP | - | - | - | - | - | - | - |
| - VIDEOS ISSUED/VIDEO'S UITGEREIK | - | - | - | - | - | - | - |
| - PUZZLES ISSUED/LEGKAARTE UITGEREIK | - | - | - | - | - | - | - |
| v) CLEANSING/REINIGING | 111,023 | 113,220 | 115,484 | 117,520 | 125,920 | 130,327 | 132,933 |
| - REFUSE REMOVED/IVULLIS VERWYDER (TON) | 158,910 | 161,617 | 164,849 | 168,849 | 185,051 | 191,528 | 196,316 |
| vi) ROADS/PAAIE | 10,0 | 17,3 | 16,9 | 18,0 | 11,0 | 1874m2 | 15412m2 |
| - KILOMETRES TRAVELLED/KILOMETERS GERY | 14,0 | 10,0 | 21,0 | 10,5 | 12,0 | 4,1 | 13,5 |
| - ROADS REPAIRED/PAD HERSTEL(KILOMETERS) | 823 | 654 | 746 | 550 | 300 | 828 | 828 |
| - ROADS CONSTRUCTED/PAD GEBOU(KILOMETERS) | 4,526 | 3,945 | 3,820 | 300 | 400 | 120 | 722 |
| vi) HOUSING/BEHUISING | 4,581 | 9,860 | 9,475 | 10,000 | 13,500 | 14,200 | 5,491 |
| - NUMBER OF UNITS/EENHEDE BESKIKBAAR | - | - | - | - | - | - | - |
| - PEOPLE ACCOMMODATED/PERSONE GEHUISVES | - | - | - | - | - | - | - |
| - PEOPLE ON WAITING LIST/PERSONE OP WAGLYS | - | - | - | - | - | - | - |

CITY OF KIMBERLEY/STAD KIMBERLEY

CONSOLIDATED BALANCE SHEET RECONCILIATION STATEMENT AS AT 30 JUNE 2005
GEKONSOLIDEERDE BALANSSTAAT REKONSILIASIESTAAT SOOS OP 30 JUNIE 2005

| | HOUSING BEHUISING | RATES BELASTING | ELECTRICITY ELEKTRISITEI | WATER WATER | MARKET MARK | C.C.D.L. FUND G.K.O.L. FOND | TOTAL TOTAAL |
|---|----------------------|--------------------|-----------------------------|----------------|----------------|--------------------------------|-----------------|
| LOANS OUTSTANDING-EXTERNAL - Local | 593,030 | 24,295,376 | 7,330,583 | 25,270,292 | | 0 | 57,489,291 |
| LOANS REDEEMED AND OTHER CAPITAL RECEIPTS | 39,580,889 | 388,454,018 | 45,716,676 | 55,088,138 | 2,222,297 | | 531,062,018 |
| ACCUMULATED FUNDS | | | | | | 306,945,708 | 306,945,708 |
| TRUST FUNDS | | 1,027,154 | | | | | 1,027,154 |
| PROVISIONS & RESERVES | 17,884,292 | 172,475,089 | 0 | 0 | 0 | | 190,359,382 |
| UNAPPROPRIATED SURPLUS/(DEFICIT) | | -1,535,357 | | | | | -1,535,357 |
| SUNDRY CREDITORS & VAT IN SUSPENSE | 8,520,791 | 63,654,496 | 13,751,660 | 5,243,252 | 5,163 | | 91,175,361 |
| SUSPENSE ACCOUNTS | 19,907,013 | | 0 | 0 | | | 19,907,013 |
| BANK OVERDRAFT | | 7,969,132 | | | 551,380 | | 8,520,512 |
| SUB TOTAL (Refer Cons B/S) | 86,486,015 | 656,359,908 | 66,798,929 | 85,601,682 | 2,778,840 | 306,945,708 | 1,204,951,081 |
| INTERNAL LOANS | | | | | | 191,294,884 | 191,294,884 |
| ADVANCES FROM C.C.D.L. FUND | 138,084 | 41,451,743 | 23,715,979 | 4,574,081 | 1,195,660 | | 71,075,547 |
| TEMPORARY ADVANCES FROM C.C.D.L. FUND | 72,723,912 | 162,565,184 | 49,829,757 | 75,535,133 | -1,944 | | 350,652,042 |
| TOTAL | 159,348,011 | 860,366,835 | 140,344,664 | 165,710,896 | 3,972,556 | 498,240,592 | 1,827,973,554 |

UITSTAANDE LENINGS-EKSTERN
- Plaaslik

LENINGS AFGELOS EN ANDER KAPITAALONTVANGSTES

OPGEHOOPTE FONDSE

TRUSTFONDSE

VOORSIENINGS EN RESERWES

ONAAANGEWENDE OORSKOT/ (TEKORT)

DIVERSE SKULDEISERS & VAT IN AFWAGTING

AFWAGREKENINGE

OORTROKKE BANKREKENING

SUB TOTAAL (Verwys Gekon B/S)

INTERNE LENINGS

VOORSKOTTE VAN GKOL- FONDS

TYDELIKE VOORSKOTTE UIT GKOL-FONDS

TOTAAL

CONSOLIDATED BALANCE SHEET RECONCILIATION STATEMENT AS AT 30 JUNE 2005
GEKONSOLIDEERDE BALANSSTAAT REKONSILIASIESTAAT SOOS OP 30 JUNIE 2005

| | HOUSING BEHUISING | RATES BELASTING | ELECTRICITY ELEKTRISITEI | WATER WATER | MARKET MARK | C.C.D.L. FUND G.K.O.L. FOND | TOTAL TOTAAL |
|-------------------------------|----------------------|--------------------|-----------------------------|----------------|----------------|--------------------------------|-----------------|
| CAPITAL OUTLAY | 40,312,003 | 454,201,137 | 76,763,248 | 84,932,511 | 3,417,957 | | 659,628,865 |
| DEFERRED CHARGES | | | | | | 0 | 0 |
| HOUSING SELLING PROJECTS | 97,765,774 | | | | | | 97,765,774 |
| - Loans to Purchasers | | | | | | | |
| INVESTMENTS | | 83,434 | | 0 | | 65,829,489 | 65,912,933 |
| - Fixed & Short Term Deposits | | | | | | | |
| STORES AND MATERIALS | | 2,477,861 | 4,578,673 | 968,908 | | | 8,025,443 |
| SUNDRY DEBTORS | 3,385,642 | 230,153,024 | 59,002,743 | 79,809,476 | 554,459 | 683,506 | 373,599,150 |
| SUSPENSE ACCOUNTS | | 0 | | 0 | | | 0 |
| CASH ON HAND AND AT BANK | | 30,787 | | | 140 | | 30,927 |
| SUB TOTAL (Refer Cons B/S) | 141,463,719 | 686,946,243 | 140,344,664 | 165,710,896 | 3,972,556 | 68,513,005 | 1,204,951,082 |
| INVESTMENTS IN C.C.D.L. FUND | | | | | | | |
| ADVANCES TO | 17,884,292 | 173,410,592 | 0 | 0 | 0 | | 191,294,884 |
| - Various Borrowing Accounts | | | | | | | |
| TEMPORARY ADVANCES | | | | | | 71,075,546 | 71,075,546 |
| | | | | | | 360,652,042 | 360,652,042 |
| TOTAL | 159,348,011 | 860,366,835 | 140,344,664 | 165,710,896 | 3,972,556 | 498,240,592 | 1,827,973,554 |

KAPITAALBESTEDING

UITGESTELDE KOSTES

BEHUISINGVERKOOPSKEMAS
- Lenings aan Kopers

BELEGGINGS

- Vaste en Korttermyn deposito's

MATERIAAL en VOORRAAD

DIVERSE SKULDENAARS

AFWAGREKENINGE

KAS- en BANKSALDO

SUB TOTAAL (Verwys Gekon B/S)

BELEGGINGS IN GKOL-FONDS

VOORSKOTTE AAN

- Verskeie Leendenaars

TYDELIKE VOORSKOTTE

TOTAAL

SOL PLAATJE MUNISIPALITEIT\MUNICIPALITY
ELECTRICITY\ELEKTRISITEIT
BALANCE SHEET AT 30 JUNE 2005
BALANSSTAAT OP 30 JUNIE 2005

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| | Aant.\ Note | 2004\5 R | 2003\4 R |
|---|----------------|-------------------|-------------------|
| CAPITAL EMPLOYED\ KAPITAAL AANGEWEND | | | |
| FUNDS AND RESERVES\FONDSE EN RESERWES | | 23,715,979 | 23,163,592 |
| Accumulated funds\Opgehoopte fondse | 1 | 23,715,979 | 23,163,592 |
| Reserves\Reserwes | 2 | 0 | 0 |
| (ACCUMULATED DEFICIT)\RETAINED SURPLUS\ (OPGEHOOPTE TEKORT)\ONAANGEWENDE OORSKOT | 11 | 0 23,715,979 | 0 23,163,592 |
| TRUST FUNDS\FONDSE | 3 | 0 | 0 |
| LONG-TERM LIABILITIES\LANGTERMYN VERPLIGTINGE | 4 | 7,330,593 | 0 |
| | | <u>31,046,572</u> | <u>23,163,592</u> |
| EMPLOYMENT OF CAPITAL\ AANWENDING VAN KAPITAAL | | | |
| FIXED ASSETS\VASTE BATES | 5 | 31,046,573 | 23,163,592 |
| LONG-TERM DEBTORS\LANGTERMYN DEBITEURE | 6 | 0 | 0 |
| | | <u>31,046,573</u> | <u>23,163,592</u> |
| NET CURRENT ASSETS\LIABILITIES\ NETTO BEDRYFSBATES\(-LASTE) | | -0 | -0 |
| CURRENT ASSETS\BEDRYFSBATES | | 63,581,416 | 52,841,075 |
| Stock\Voorraad | 7 | 4,578,673 | 4,672,117 |
| Debtors\Debiteure | 8 | 59,002,743 | 48,168,958 |
| Suspense Accounts\Afwagrekeninge | | 0 | 0 |
| CURRENT LIABILITIES\BEDRYFSLASTE | | -63,581,417 | -52,841,075 |
| Provisions\Voorsienings | 9 | 0 | 0 |
| Creditors\Krediteure | 10 | 13,751,660 | 11,219,262 |
| Suspense Accounts\Afwagrekeninge | | 0 | 0 |
| Tydlike Finansiering\Temporary Advances | 12 | 49,829,757 | 41,621,814 |
| | | <u>31,046,572</u> | <u>23,163,592</u> |

SOL PLAATJE MUNICIPALITEIT\MUNICIPALITY

ELECTRICITY\ELEKTRISITEIT

**ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE
YEAR ENDED 30 JUNE 2005\ONTLEDING VAN BEDRYFSINKOMSTE
EN -UITGAWE VIR DIE JAAR WAT OP 30 JUNIE 2005 GEeINDIG HET**

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| Actual Werklik 2003\4 R | | Actual Werklik 2004\5 R | Budget Begroot 2004\5 R |
|----------------------------------|--|----------------------------------|----------------------------------|
| INCOME\INKOMSTE | | | |
| 0 | Hulptoelaes en subsidies\Grants and subsidies | 0 | 0 |
| 0 | - IOT | 0 | 0 |
| 0 | - Other | 0 | 0 |
| 116,283,650 | Bedryfsinkomste\Operating Income | 124,798,504 | 126,365,646 |
| 116,377,556 | - Elektrisiteit\Electricity | 125,344,808 | 124,474,009 |
| 0 | - Rural\Buitestedelik | 0 | 0 |
| -93,906 | - Connections\Diensaansluitings | -546,304 | 8,000 |
| 0 | - Ander\Other | 0 | 1,883,637 |
| 116,283,650 | | 124,798,504 | 126,365,646 |
| EXPENDITURE\UITGAWE | | | |
| 4,056,233 | Salaries, wages and allowances\ Salarisse,Lone en Toelaes | 4,686,682 | 4,235,767 |
| 74,505,599 | General expenses\ Algemene onkoste | 82,577,001 | 78,694,870 |
| 65,936,538 | - aankope elektrisiteit\bulk | 70,399,726 | 64,000,000 |
| 8,569,061 | - Other\Ander | 12,177,275 | 14,694,870 |
| 9,432,713 | Repairs and maintenance\ Herstel- en onderhoudswerk | 9,633,176 | 9,828,134 |
| 5,821,614 | Capital charges\ Kapitaalonkoste | 6,440,376 | 6,247,403 |
| 105,716 | Contributions to fixed assets\ Bydraes tot vaste bates | 111,404 | 213,000 |
| 22,361,775 | Contributions\ Bydraes | 27,687,692 | 27,146,472 |
| 9,000,000 | - Bad debts\Oninbare skulde | 9,000,000 | 9,000,000 |
| 0 | - CCDL Fund\GKOL fonds | 0 | 0 |
| 0 | - Tariefstabilisasie\Tariff Stabilisation | 0 | 0 |
| 0 | - Herstelfonds\Repairsfund | 0 | 0 |
| 5,679,715 | - Streetlighting\Straatbeligting | 6,572,963 | 6,031,743 |
| 7,682,060 | - Rates\Belastingdiens | 12,114,729 | 12,114,729 |
| 116,283,650 | Gross expenditure\Bruto uitgawe | 131,136,331 | 126,365,646 |
| 0 | Less: Amounts charged out Min: Bedrae uitgedebiteer | 0 | 0 |
| 116,283,650 | Net expenditure\Netto uitgawe | 131,136,331 | 126,365,646 |

SOL PLAATJE MUNICIPALITEIT\MUNICIPALITY

ELECTRICITY\ELEKTRISITEIT

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

KONTANTVLOEISTAAT VIR DIE JAAR WAT OP 30 JUNIE 2005 GEëINDIG HET

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| | Aant.\ Note | 2004\5 R'000 | 2003\4 R'000 |
|---|----------------|-----------------|-----------------|
| CASH RETAINED FROM OPERATING ACTIVITIES\KONTANT TERUGGEHOU UIT BEDRYWIGHED: | | -8,208 | -4,844 |
| Cash generated by operations\Kontant deur bedrywighede voortgebring (Increase)\decrease in working capital\Toename\afname in bedryfskapitaal | 2,9 13 | 0 -8,208 | 0 -4,844 |
| Less: External interest paid\Min: Eksterne rente betaal | | -8,208 0 | -4,844 0 |
| Cash available from operations\Kontant beskikbaar uit bedrywighede | | -8,208 | -4,844 |
| Cash contributions from the public and State\Kontantbydraes van die publiek en die Staat | | 0 | 0 |
| Net proceeds on disposal of fixed assets\Netto opbrengs uit die verkoop van vaste bates | | 0 | 0 |
| CASH UTILIZED IN INVESTING ACTIVITIES\KONTANT GEBRUIK VIR BELEGGINGSBEDRYWIGHED | | | |
| Investment in Fixed Assets\Belegging in vaste bates | 5 | -11,214 | -1,945 |
| NET CASH FLOW\NETTO KONTANTVLOEI | | <u>-19,422</u> | <u>-6,789</u> |
| CASH EFFECTS OF FINANCING ACTIVITIES\KONTANTUITWERKING VAN FINANSIERINGSBEDRYWIGHED: | | | |
| Increase\decrease in long-term loans\Toename\afname in langtermynlenings | 4,5 | 10,662 | 4,705 |
| (Increase)\decrease in cash\Toename\afname in kontant | 12 | 8,760 | 2,084 |
| Net cash (generated)\utilised\Netto kontant (voortgebring)\gebruik | | <u>19,422</u> | <u>6,789</u> |

**SOL PLAATJE MUNICIPALITEIT\MUNICIPALITY
ELECTRICITY\ELEKTRISITEIT
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005
AANTEKENINGE TOT DIE FINANSIELE STATE OP 30 JUNIE 2005**

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| | 2004\5 R | 2003\4 R |
|--|--------------------|--------------------|
| 1. ACCUMULATED FUNDS OPGEHOOPTE FONDSE | <u>23,715,979</u> | <u>23,163,592</u> |
| 2. RESERVES RESERWES | | |
| Tariff Stabilization-Electricity\Tariefstabilisasiereserwe-Elektrisiteit | <u>0</u> | <u>0</u> |
| 3. TRUST FUNDS TRUSTFONDSE | <u>0</u> | <u>0</u> |
| 4. LONG TERM LIABILITIES LANGTERMYN VERPLIGTINGS | | |
| DBSA loan\lening | <u>7,330,593</u> | <u>0</u> |
| 5. FIXED ASSETS VASTE BATES | | |
| Fixed assets at the beginning of the year\ Vaste bates aan die begin van die jaar | 65,549,239 | 63,604,646 |
| Capital expenditure during the year\ Kapitaalluitgawe gedurende die jaar | 11,214,009 | 1,944,593 |
| Less: Assets written off, transferred or disposed of during the year\ Min: Bates gedurende die jaar afgeskryf, oorgeplaas of mee weggedoen | 0 | 0 |
| Total fixed assets\Totale vaste bates | <u>76,763,248</u> | <u>65,549,239</u> |
| Less: Loans redeemed and other capital receipts\ Min: Lenings gedelg en ander kapitaalontvangste | <u>-45,716,675</u> | <u>-42,385,647</u> |
| Net fixed assets\Netto vaste bates | <u>31,046,573</u> | <u>23,163,592</u> |
| 6. LONG TERM DEBTORS LANGTERMYNDEBITEURE | <u>0</u> | <u>0</u> |
| 7. STOCK VOORRAAD | | |
| Stock represents consumable stores, raw materials, work in progress and finished goods. Where necessary specific provision is made for obsolete stock.\Voorraad verteenwoordig verbruiksvoorraad, grondstowwe, onvoltooide werk en klaarprodukte. Waar nodig, word spesiale voorsiening vir oortollige voorraad gemaak. | <u>4,578,673</u> | <u>4,672,117</u> |
| 8. DEBTORS DEBITEURE | | |
| Current debtors (consumer and other)\ Lopende debiteure (verbruikers en ander) | <u>59,002,743</u> | <u>48,168,958</u> |
| 9. PROVISIONS VOORSIENINGS | | |
| Maintenance\Instandhouding | <u>0</u> | <u>0</u> |
| 10. CREDITORS KREDITEURE | | |
| Trade Creditors\Handelskrediteure | <u>13,751,660</u> | <u>11,219,262</u> |
| 11. ONAANGEWENDE OORSKOT\OPGEHOOPTE SURPLUS ACCUMULATED SURPLUS\DEFICIT) | <u>0</u> | <u>0</u> |
| 12. KONTANT\TYDELIKE FINANSIERING CASH\TEMPORARY ADVANCES | <u>49,829,757</u> | <u>41,621,814</u> |
| 13. (INCREASE)\DECREASE IN WORKING CAPITAL (TOENAME)\AFNAME IN BEDRYFSKAPITAAL | | |
| (Increase)\decrease in stock\ (Toename)\afname in voorraad | 93,444 | -1,078,762 |
| (Increase)\decrease in debtors\ (Toename)\afname in debiteure | -10,833,785 | -5,148,811 |
| Increase\ (decrease) in creditors\ Toename\ (afname) in krediteure | 2,532,398 | 1,383,227 |
| Increase\ (decrease) in suspense\ Toename\ (afname) in afwagrekening | 0 | 0 |
| | <u>-8,207,943</u> | <u>-4,844,346</u> |